

Acct. No.	Description	06/30/05	06/30/06	FY05 to FY06 Change	06/30/07	FY06 to FY07 Change	06/30/08	FY07 to FY08 Change	Unaudited 06/30/09	FY08 to FY09 Change
21001	Pooled Cash	(1,689,712.82)	(4,468,389.68)	(2,778,676.86)	(5,160,352.86)	(691,963.18)	(8,655,180.36)	(3,494,827.50)	(15,861,906.30)	(7,206,725.94)
21202	Cash PR Pent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21205	Cash Telecom	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21220	Temp Invest Restrict Cap	8,086,426.68	1,815,075.73	(6,271,350.95)	0.00	(1,815,075.73)	0.00	0.00	0.00	0.00
21248	Cash on Hand		13.86	13.86	499.59	485.73	0.00	(499.59)	6,062.90	6,062.90
21289	CitiCapital Acq Fund		10,135,952.03	10,135,952.03	0.00	(10,135,952.03)	125,661.21	125,661.21	125,809.09	147.88
21290	CITI Capital Escrow				0.00	0.00	1,021,514.58	1,021,514.58	1,002,123.44	(19,391.14)
21301	Petty Cash	100.00	200.00	100.00	200.00	0.00	200.00	0.00	200.00	0.00
22002	A/R General	31,498.33	37,652.50	6,154.17	25,160.98	(12,491.52)	46,543.71	21,382.73	37,248.71	(9,295.00)
22016	A/R Burlington Telecom		42,433.86	42,433.86	250,274.29	207,840.43	571,379.62	321,105.33	1,047,112.13	475,732.51
22030	A/R Telecom E Rate								0.00	
22040	Allowance Doubtful Acct		0.00	0.00	(25,000.00)	(25,000.00)	(128,000.00)	(103,000.00)	(128,000.00)	0.00
22043	Accrued Interest Receivable						1,298.49	1,298.49	0.00	(1,298.49)
23440	Unbilled Revenues		12,471.28	12,471.28	0.00	(12,471.28)	(0.72)	(0.72)	(114,916.72)	(114,916.00)
24100	Prepaid Expense	6,300.00	4,940.00	(1,360.00)	15,471.50	10,531.50	297.00	(15,174.50)	65,426.33	65,129.33
24102	Deposits Misc		5,000.00	5,000.00	5,000.00	0.00	5,000.00	0.00	5,000.00	0.00
24104	Prepaid Retirement		0.00	0.00	38,380.00	38,380.00	0.00	(38,380.00)	0.00	0.00
27140	Office Furn & Equipment	22,877.38	22,877.38	0.00	22,877.38	0.00	22,877.38	0.00	22,877.38	0.00
27143	Office Furn & Equipment 3		82,032.38	82,032.38	212,557.62	130,525.24	247,063.62	34,506.00	247,063.62	0.00
27163	Tools & Small Equipment 3		40,753.54	40,753.54	45,096.57	4,343.03	53,506.57	8,410.00	53,506.57	0.00
27190	Deferred Charges	63,681.00	72,581.45	8,900.45	67,245.92	(5,335.53)	55,812.50	(11,433.42)	55,812.50	0.00
27233	Land 3	157,800.00	157,800.00	0.00	157,800.00	0.00	157,800.00	0.00	157,800.00	0.00
27343	Building Improvement 3	0.00	606,104.66	606,104.66	611,041.62	4,936.96	611,041.62	0.00	611,041.62	0.00
27400	Motor Vehicles	17,816.00	17,816.00	0.00	17,816.00	0.00	17,816.00	0.00	17,816.00	0.00
27401	Motor Vehicles Phase 3		36,000.00	36,000.00	37,850.99	1,850.99	37,850.99	0.00	37,850.99	0.00
27600	ISP Electronic Equip I	65,104.53	57,622.32	(7,482.21)	57,622.32	0.00	57,622.32	0.00	57,622.32	0.00
27601	Inside Plant Phase I	817,437.00	983,457.41	166,020.41	983,457.41	0.00	983,457.41	0.00	983,457.41	0.00
27602	Inside Plant Phase 2	175,232.12	9,211.71	(166,020.41)	9,211.71	0.00	9,211.71	0.00	9,211.71	0.00
27603	ISP Electronic Equip II		17,320.08	17,320.08	19,829.95	2,509.87	19,829.95	0.00	19,829.95	0.00
27604	Inside Plant Electronic 3		113,828.65	113,828.65	113,828.65	0.00	113,828.65	0.00	113,828.65	0.00
27611	Electronic Equip Phase 3	0.00	104,557.75	104,557.75	104,557.75	0.00	104,557.75	0.00	104,557.75	0.00
27612	Video Equipment Phase 3		878,606.51	878,606.51	1,591,248.66	712,642.15	1,675,175.66	83,927.00	1,675,175.66	0.00
27613	Voice Switch Phase 3		393,872.05	393,872.05	393,872.05	0.00	422,673.05	28,801.00	422,673.05	0.00
27614	Plant Electronics Phase 3		1,219,035.32	1,219,035.32	2,858,132.18	1,639,096.86	3,961,037.18	1,102,905.00	3,961,037.18	0.00
27620	Leasehold Improvements I	77,897.76	4,897.23	(73,000.53)	4,897.23	0.00	4,897.23	0.00	4,897.23	0.00
27621	Leasehold Improvements II		79,246.69	79,246.69	79,246.69	0.00	79,246.69	0.00	79,246.69	0.00
27630	Office Computers	5,426.43	5,426.43	0.00	5,426.43	0.00	5,426.43	0.00	5,426.43	0.00
27631	Server Consolidation	99,635.00	99,635.00	0.00	99,635.00	0.00	99,635.00	0.00	99,635.00	0.00
27632	Office Equip & Software 3		122,961.79	122,961.79	257,721.61	134,759.82	300,210.61	42,489.00	300,210.61	0.00
27639	OSP Underground Phase I		111,052.17	111,052.17	111,052.17	0.00	111,052.17	0.00	111,052.17	0.00
27640	OSP Underground Phase II	182,341.98	123,464.45	(58,877.53)	143,064.01	19,599.56	143,064.01	0.00	143,064.01	0.00
27641	Outside Plant Phase I	696,386.86	808,381.29	111,994.43	808,381.29	0.00	808,381.29	0.00	808,381.29	0.00
27642	Outside Plant Phase 2	164,427.00	52,432.57	(111,994.43)	52,432.57	0.00	52,432.57	0.00	52,432.57	0.00
27643	OSP Engineering Phase 3		911,332.74	911,332.74	1,644,364.39	733,031.65	2,374,456.13	730,091.74	2,374,456.13	0.00
27644	OSP Fiber Pass Phase 3		1,781,728.44	1,781,728.44	5,732,544.73	3,950,816.29	9,921,644.30	4,189,099.57	9,921,644.30	0.00
27645	OSP Fiber Electronic 3		586,799.14	586,799.14	597,201.71	10,402.57	2,234,929.71	1,637,728.00	2,234,929.71	0.00
27646	OSP Pole Attachment 3		208,794.12	208,794.12	521,477.69	312,683.57	521,608.69	131.00	521,608.69	0.00
27647	OSP Customer Power 3		8,154.72	8,154.72	24,353.67	16,198.95	51,249.67	26,896.00	51,249.67	0.00
27648	OSP Customer Install 3		647,423.21	647,423.21	1,847,445.23	1,200,022.02	3,440,824.23	1,593,379.00	3,440,824.23	0.00
27649	OSP Framing Phase 3		248,075.18	248,075.18	623,990.09	375,914.91	962,840.09	338,850.00	962,840.09	0.00
27650	OSP Aerial Make Phase 2	852.18	852.18	0.00	852.18	0.00	852.18	0.00	852.18	0.00
27651	OSP Pole Make Ready 3		46,044.57	46,044.57	46,860.83	816.26	46,860.83	0.00	46,860.83	0.00
27660	Outside Plant Aerial Eng.	2,233.84	2,233.84	0.00	2,233.84	0.00	2,233.84	0.00	2,233.84	0.00
27670	OSP Aerialcable Phase 2	8,806.64	8,806.64	0.00	8,806.64	0.00	8,806.64	0.00	8,806.64	0.00
27671	OSP Aerial Cable Phase 3		7,997.18	7,997.18	8,138.95	141.77	8,138.95	0.00	8,138.95	0.00
27680	BT Bldg 200 Church St 3	1,187,002.03	1,188,052.03	1,050.00	1,188,052.03	0.00	1,188,052.03	0.00	1,188,052.03	0.00
27681	Remote Facility Phase 3		378,721.94	378,721.94	897,257.07	518,535.13	1,253,242.07	355,985.00	1,253,242.07	0.00
27750	Construction in Progress	798,297.51	1,145,806.52	347,509.01	474,602.60	(671,203.92)	505,528.80	30,926.20	250,000.00	(255,528.80)
27840	Franchise Costs Intangible	75,131.68	75,131.68	0.00	61,471.38	(13,660.30)	54,641.23	(6,830.15)	54,641.23	0.00
27860	Capitalized Interest	12,000.00	278,489.08	266,489.08	278,489.08	0.00	512,150.50	233,661.42	512,150.50	0.00
27950	Accumulated Depreciation	(425,724.79)	(773,467.43)	(347,742.64)	(1,876,595.74)	(1,103,128.31)	(3,885,197.98)	(2,008,602.24)	(3,885,197.98)	0.00
27951	Accumulated Amortization	(2,116.00)	0.00	2,116.00	0.00	0.00	0.00	0.00	0.00	0.00
28952	Deferred Loss on Refunding	91,350.00	85,050.00	(6,300.00)	78,750.00	(6,300.00)	728,514.99	649,764.99	728,514.99	0.00
	Assets	10,728,508.34	20,642,350.19		16,175,833.65		23,075,598.79		16,015,516.04	

Acct. No.	Description	06/30/05	06/30/06	FY05 to FY06 Change	06/30/07	FY06 to FY07 Change	06/30/08	FY07 to FY08 Change	Unaudited 06/30/09	FY08 to FY09 Change
32102	Accounts Payable	0.00	634,626.56	634,626.56	1,239,185.17	604,558.61	872,842.50	(366,342.67)	766,441.21	(106,401.29)
32107	BED Reimbursement	46,337.31	21,617.29	(24,720.02)	0.00	(21,617.29)	0.00	0.00		0.00
32152	A/P Accrual	0.00	767,674.13	767,674.13	0.00	(767,674.13)	0.00	0.00	8,246.81	8,246.81
32199	A/P System Accrual	133,874.96	0.00	(133,874.96)	0.00	0.00	0.00	0.00		0.00
32201	VT USF Payable		382.49	382.49	495.73	113.24	1,129.67	633.94	(1,237.48)	(2,367.15)
32202	Fed Excise Tax Payable		846.62	846.62	0.00	(846.62)	2,982.55	2,982.55	(195.67)	(3,178.22)
32203	FCC Cable Fee Payable		50.70	50.70	0.00	(50.70)	7,437.94	7,437.94	7,437.94	0.00
32204	Franchise Fee Payable		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32205	PEG Access Cable TV Pay.		773.64	773.64	8,994.04	8,220.40	34,433.50	25,439.46	96,239.19	61,805.69
32213	Accrued Payroll	6,410.41	20,577.39	14,166.98	23,178.38	2,600.99	33,737.44	10,559.06	39,825.93	6,088.49
32214	Retainage Payable		382,622.79	382,622.79	474,602.60	91,979.81	505,528.80	30,926.20	250,000.00	(255,528.80)
32215	Interest Payable	73,497.09	136,636.54	63,139.45	132,173.12	(4,463.42)	193,336.89	61,163.77	193,336.89	0.00
32217	Sales Tax Payable		0.00	0.00	0.00	0.00	16,009.80	16,009.80	0.00	(16,009.80)
32220	FICA Withholding	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32260	Escrow Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32261	Customer Deposits	4,996.71	4,996.71	0.00	4,996.71	0.00	4,996.71	0.00	4,996.71	0.00
32700	Deferred Revenue	0.00	0.00	0.00	93,653.98	93,653.98	213,419.37	119,765.39	213,419.37	0.00
33305	Due to Trust Fund	0.00	0.00	0.00	1,736.12	1,736.12	6,763.32	5,027.20	7,218.03	454.71
34001	Notes Payable		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34016	Long Term Notes Payable	12,536,817.32	12,281,014.78	(255,802.54)	11,612,314.80	(668,699.98)	33,500,000.00	21,887,685.20	33,500,000.00	0.00
34018	Long Term Koch Lease 10M		10,099,858.20	10,099,858.20	10,014,986.52	(84,871.68)	0.00	(10,014,986.52)	0.00	0.00
34024	Long Term Note Suntrust	65,294.30	49,758.87	(15,535.43)	33,709.35	(16,049.52)	17,132.45	(16,576.90)	17,132.45	0.00
38086	Accrued Vac Pay Liability	1,841.69	21,114.17	19,272.48	32,633.15	11,518.98	36,766.11	4,132.96	39,036.56	2,270.45
38089	Accrued Comp Liab		48.68	48.68	3.91	(44.77)	665.98	662.07	2,633.55	1,967.57
39500	Fund Balance	(1,502,130.95)	(2,140,561.35)	(638,430.40)	(3,780,249.37)	(1,639,688.02)	(7,496,829.93)	(3,716,580.56)	(12,371,584.24)	(4,874,754.31)
39505	Budget Fund Balance		0.00	0.00	(367,380.00)	0.00	0.00	0.00	(11,112,526.00)	0.00
39510	Exp Budget Control	0.00	0.00	0.00	8,458,890.00	0.00	9,673,644.00	0.00	17,163,536.00	0.00
39530	Rev Budget Control		0.00	0.00	(8,091,510.00)	0.00	(9,673,644.00)	0.00	(6,051,010.00)	0.00
39550	Expenditure Control	(1,214,849.66)	(2,767,980.95)	(1,553,131.29)	(5,378,678.39)	(2,610,697.44)	(8,289,674.47)	(2,910,996.08)	(12,653,260.21)	(4,363,585.74)
39570	Revenue Control	576,419.26	1,128,292.93	551,873.67	1,662,097.83	533,804.90	3,414,920.16	1,752,822.33	5,895,829.00	2,480,908.84
	Liabilities & Fund Balance	10,728,508.44	20,642,350.19		16,175,833.65		23,075,598.79		16,015,516.04	
	Difference	(0.10)	0.00		0.00		0.00		0.00	
CPG 9/13/2005	Budget Control	0.00	0.00		0.00		0.00		0.00	
	Net Revenue (Expense)	(638,430.40)	(1,639,688.02)		(3,716,580.56)		(4,874,754.31)		(6,757,431.21)	
	Change in Fund Balance		(638,430.40)		(1,639,688.02)		(3,716,580.56)		(4,874,754.31)	
	Net Change in Gross Plant			8,839,641.57		9,097,623.68		10,204,124.51		(255,528.80)
	Plant Expenditures									
	Phase 3 Plant Additions			8,423,873.89		9,746,718.17		10,173,198.31		0.00
	Phase 2 Plant Additions			(240,325.60)		22,109.43		0.00		0.00
	Phase 1 Plant Additions			308,584.27		0.00		0.00		0.00
	Plant			0.00		0.00		0.00		0.00
	Construction in Progress			347,509.01		(671,203.92)		30,926.20		(255,528.80)
	Net Change in Gross Plant	4,479,574.26	13,319,215.83	8,839,641.57	22,416,839.51	9,097,623.68	32,620,964.02	10,204,124.51		(255,528.80)
	Period 13 Costs Booked Per General Ledger			8,783,605.88		9,860,807.41		10,204,124.51		
	Cash Sources									
	Pooled Cash Liability Increase			2,778,676.86		691,963.18		3,494,827.50		7,206,725.94
	Net Increase (Decrease) In Debt			9,828,520.23		(769,621.18)		11,856,121.78		0.00
	Temp Invest Restrict Cap Used			6,271,350.95		1,815,075.73		0.00		0.00
	CityCapital Acq Fund			(10,135,952.03)		10,135,952.03		(125,661.21)		(147.88)
	CITI Capital Escrow			0.00		0.00		(1,021,514.58)		19,391.14
	Financing Funds			8,742,596.01		11,873,369.76		14,203,773.49		7,225,969.20
	Funds Used for Operations (i.e. operating losses) *			(1,639,688.02)		(3,716,580.56)		(4,874,754.31)		(6,757,431.21)
	Accounts Payable Funds			1,402,300.69		(163,115.52)		(366,342.67)		(98,154.48)
	Approximate Funds for Plant Additions			8,505,208.68		7,993,673.68		8,962,676.51		370,383.51
	Debt	14,291,824.44	26,899,021.53		26,821,363.53		42,172,312.81		49,379,038.75	35,087,214.31
	Investments	8,086,426.68	1,815,075.73		0.00		0.00		0.00	8,086,426.68

* Note 2009 does not reflect closed books amounts especially depreciation. This means the loss is more than likely to be significantly larger.

Funds Used 43,173,640.99

Acct. No.	Description	Audited		FY08 to FY09 Change	Un-Audited 06/30/10	FY09 to FY10 Change	Net Plant 06/30/10
		06/30/08	06/30/09				
21001	Pooled Cash	(8,655,180.36)	(15,467,332.52)	(6,812,152.16)	(16,936,491.50)	(1,469,158.98)	
21202	Cash PR Pent	0.00	0.00	0.00	0.00	0.00	
21205	Cash Telecom	0.00	0.00	0.00	31,796.69	31,796.69	
21220	Temp Invest Restrict Cap	0.00	0.00	0.00	0.00	0.00	
21248	Cash on Hand	0.00	6,062.90	6,062.90	2,603.11	(3,459.79)	
21289	CitiCapital Acq Fund	125,661.21	125,809.09	147.88	0.00	(125,809.09)	
21290	CITI Capital Escrow	1,021,514.58	1,002,123.44	(19,391.14)	226,738.81	(775,384.63)	
21301	Petty Cash	200.00	200.00	0.00	200.00	0.00	
22002	A/R General	46,543.71	353,603.46	307,059.75	207,969.11	(145,634.35)	
22016	A/R Burlington Telecom	571,379.62	1,047,112.13	475,732.51	1,360,108.89	312,996.76	
22030	A/R Telecom E Rate	0.00	0.00	0.00	0.00	0.00	
22040	Allowance Doubtful Acct	(128,000.00)	(477,332.00)	(349,332.00)	(477,332.00)	0.00	
22043	Accrued Interest Receivable	1,298.49	0.00	(1,298.49)	0.00	0.00	
23440	Unbilled Revenues	(0.72)	7,489.07	7,489.79	7,489.07	0.00	
24100	Prepaid Expense	297.00	65,426.33	65,129.33	2,221.19	(63,205.14)	
24102	Deposits Misc	5,000.00	5,000.00	0.00	5,000.00	0.00	
24104	Prepaid Retirement	0.00	0.00	0.00	0.00	0.00	
27140	Office Furn & Equipment	22,877.38	22,877.38	0.00	22,877.38	0.00	
27143	Office Furn & Equipment 3	247,063.62	266,086.30	19,022.68	266,335.30	249.00	
27163	Tools & Small Equipment 3	53,506.57	57,473.22	3,966.65	57,473.22	0.00	
27190	Deferred Charges	55,812.50	52,875.00	(2,937.50)	52,875.00	0.00	
27233	Land 3	157,800.00	157,800.00	0.00	157,800.00	0.00	
27343	Building Improvement 3	611,041.62	611,041.62	0.00	614,793.62	3,752.00	
27400	Motor Vehicles	17,816.00	17,816.00	0.00	17,816.00	0.00	
27401	Motor Vehicles Phase 3	37,850.99	37,850.99	0.00	37,850.99	0.00	
27600	ISP Electronic Equip I	57,622.32	57,622.32	0.00	57,622.32	0.00	
27601	Inside Plant Phase 1	983,457.41	983,457.41	0.00	983,457.41	0.00	
27602	Inside Plant Phase 2	9,211.71	9,211.71	0.00	9,211.71	0.00	
27603	ISP Electronic Equip II	19,829.95	19,829.95	0.00	19,829.95	0.00	
27604	Inside Plant Electronic 3	113,828.65	113,828.65	0.00	156,746.68	42,918.03	
27611	Electronic Equip Phase 3	104,557.75	104,557.75	0.00	104,744.75	187.00	
27612	Video Equipment Phase 3	1,675,175.66	1,675,175.66	0.00	1,690,234.80	15,059.14	
27613	Voice Switch Phase 3	422,673.05	446,419.49	23,746.44	446,419.49	0.00	
27614	Plant Electronics Phase 3	3,961,037.18	4,568,496.47	607,459.29	4,832,271.94	263,775.47	
27620	Leasehold Improvements I	4,897.23	4,897.23	0.00	4,897.23	0.00	
27621	Leasehold Improvements II	79,246.69	79,246.69	0.00	79,246.69	0.00	
27630	Office Computers	5,426.43	5,426.43	0.00	5,426.43	0.00	
27631	Server Consolidation	99,635.00	99,635.00	0.00	99,635.00	0.00	
27632	Office Equip & Software 3	300,210.61	300,210.61	0.00	324,378.66	24,168.05	
27633	Equipment Racks	0.00	0.00	0.00	4,790.00	4,790.00	
27639	OSP Underground Phase I	111,052.17	111,052.17	0.00	111,052.17	0.00	
27640	OSP Underground Phase II	143,064.01	143,064.01	0.00	143,064.01	0.00	
27641	Outside Plant Phase 1	808,381.29	808,381.29	0.00	808,381.29	0.00	
27642	Outside Plant Phase 2	52,432.57	52,432.57	0.00	52,432.57	0.00	
27643	OSP Engineering Phase 3	2,374,456.13	2,374,456.13	0.00	2,383,889.31	9,433.18	
27644	OSP Fiber Pass Phase 3	9,921,644.30	10,402,532.63	480,888.33	10,574,316.58	171,783.95	
27645	OSP Fiber Electronic 3	2,234,929.71	3,608,017.12	1,373,087.41	3,608,017.12	0.00	
27646	OSP Pole Attachment 3	521,608.69	521,608.69	0.00	521,608.69	0.00	
27647	OSP Customer Power 3	51,249.67	51,249.67	0.00	51,249.67	0.00	
27648	OSP Customer Install 3	3,440,824.23	4,751,579.43	1,310,755.20	5,247,435.29	495,855.86	
27649	OSP Framing Phase 3	962,840.09	1,000,946.40	38,106.31	1,000,946.40	0.00	
27650	OSP Aerial Make Phase 2	852.18	852.18	0.00	852.18	0.00	
27651	OSP Pole Make Ready 3	46,860.83	46,860.83	0.00	47,061.05	200.22	
27660	Outside Plant Aerial Eng.	2,233.84	2,233.84	0.00	2,233.84	0.00	
27670	OSP Aerialcable Phase 2	8,806.64	8,806.64	0.00	8,806.64	0.00	
27671	OSP Aerial Cable Phase 3	8,138.95	8,138.95	0.00	8,138.95	0.00	
27680	BT Bldg 200 Church St 3	1,188,052.03	1,188,052.03	0.00	1,188,052.03	0.00	
27681	Remote Facility Phase 3	1,253,242.07	1,255,396.75	2,154.68	1,255,396.75	0.00	
27750	Construction in Progress	505,528.80	250,000.00	(255,528.80)	250,000.00	0.00	
27840	Franchise Costs Intangible	54,641.23	47,811.08	(6,830.15)	47,811.08	0.00	
27860	Capitalized Interest	512,150.50	512,150.50	0.00	512,150.50	0.00	
27950	Accumulated Depreciation	(3,885,197.98)	(5,947,687.13)	(2,062,489.15)	(5,947,687.13)	0.00	31,869,068.56
27951	Accumulated Amortization	0.00	0.00	0.00	0.00	0.00	
28952	Deferred Loss on Refunding Assets	728,514.99	671,175.26	(57,339.73)	671,175.26	0.00	
		<u>23,075,598.79</u>	<u>18,229,108.82</u>	<u>(4,846,489.97)</u>	<u>17,023,422.19</u>	<u>(1,205,686.63)</u>	

Acct. No.	Description	Audited		FY08 to FY09 Change	Un-Audited 06/30/10	FY09 to FY10 Change	Fund Balance 06/30/10	Total Change In Plant
		06/30/08	06/30/09					
32102	Accounts Payable	872,842.50	766,441.21	(106,401.29)	506,750.85	(259,690.36)		
32107	BED Reimbursement	0.00	0.00	0.00	0.00	0.00		
32152	A/P Accrual	0.00	8,246.81	8,246.81	175.23	(8,071.58)		
32199	A/P System Accrual	0.00	0.00	0.00	0.00	0.00		
32201	VT USF Payable	1,129.67	(1,237.48)	(2,367.15)	594.76	1,832.24		
32202	Fed Excise Tax Payable	2,982.55	(195.67)	(3,178.22)	3,347.46	3,543.13		
32203	FCC Cable Fee Payable	7,437.94	0.00	(7,437.94)	0.00	0.00		
32204	Franchise Fee Payable	0.00	7,437.94	7,437.94	0.00	(7,437.94)		
32205	PEG Access Cable TV Pay.	34,433.50	96,239.19	61,805.69	(43,039.05)	(139,278.24)		
32209	Accrued Retro Payroll	0.00	0.00	0.00	18,451.00	18,451.00		
32213	Accrued Payroll	33,737.44	39,825.93	6,088.49	48,697.97	8,872.04		
32214	Retainage Payable	505,528.80	250,000.00	(255,528.80)	250,000.00	0.00		
32215	Interest Payable	193,336.89	193,336.89	0.00	193,336.89	0.00		
32217	Sales Tax Payable	16,009.80	0.00	(16,009.80)	20,971.92	20,971.92		
32220	FICA Withholding	0.00	0.00	0.00	0.00	0.00		
32261	Customer Deposits	4,996.71	4,996.71	0.00	4,996.71	0.00		
32700	Deferred Revenue	213,419.37	379,639.55	166,220.18	379,639.55	0.00		
33002	Due to G.F. Telecom ***	0.00	(414,263.44)	(414,263.44)	64,161.73	478,425.17		
33305	Due to Trust Fund	6,763.32	7,218.03	454.71	8,693.02	1,474.99		
34001	Notes Payable	0.00	0.00	0.00	0.00	0.00		
34016	Long Term Notes Payable	33,500,000.00	33,500,000.00	0.00	33,500,000.00	0.00		
34018	Long Term Koch Lease 10M	0.00	0.00	0.00	0.00	0.00		
34024	Long Term Note Suntrust	17,132.45	0.00	(17,132.45)	0.00	0.00		
38086	Accrued Vac Pay Liability	36,766.11	39,536.56	2,770.45	58,518.49	18,981.93		
38089	Accrued Comp Liab	665.98	2,633.55	1,967.57	1,361.45	(1,272.10)		
39500	Fund Balance	(7,496,829.93)	(12,371,584.24)	(4,874,754.31)	(16,650,746.96)	(4,279,162.72)		
39505	Budget Fund Balance	0.00	(11,112,526.00)	(11,112,526.00)	(7,041,964.00)	4,070,562.00		
39510	Exp Budget Control	9,673,644.00	17,163,536.00	7,489,892.00	15,874,130.00	(1,289,406.00)		
39530	Rev Budget Control	(9,673,644.00)	(6,051,010.00)	(3,622,634.00)	(8,832,166.00)	(2,781,156.00)		
39550	Expenditure Control	(8,289,674.47)	(10,653,432.52)	(2,363,758.05)	(8,562,636.82)	2,090,795.70		
39570	Revenue Control	3,414,920.16	6,374,269.80	2,959,349.64	7,220,147.99	845,878.19	(17,993,235.79)	
	Liabilities & Fund Balance	<u>23,075,598.79</u>	<u>18,229,108.82</u>	<u>(4,846,489.97)</u>	<u>17,023,422.19</u>	<u>(1,205,686.63)</u>		
	Difference	0.00	0.00	0.00	0.00	0.00		
CPG 9/13/2005								
	Budget Control	0.00	0.00		0.00			
	Net Revenue (Expense)	(4,874,754.31)	(4,279,162.72)		(1,342,488.83)			
	Change in Fund Balance	(7,536,329.93)	(4,874,754.31)		(4,279,162.72)			
	Net Change in Gross Plant			<u>3,603,658.19</u>		<u>1,032,171.90</u>		32,777,219.85
<u>Plant Expenditures</u>								
	Phase 3 Plant Additions			3,859,186.99	34,575,161.29	964,836.82		
	Phase 2 Plant Additions			0.00		42,918.03		
	Phase 1 Plant Additions			0.00		0.00		
	Plant			0.00		24,417.05		
	Construction in Progress			(255,528.80)		0.00		
	Net Change in Gross Plant	32,620,964.02	36,224,622.21	<u>3,603,658.19</u>		<u>1,032,171.90</u>		32,777,219.85
	Period 13 Costs Booked Per General Ledger			8,783,605.88		0.00		27,428,019.17
<u>Cash Sources</u>								
	Pooled Cash Liability Increase			6,812,152.16		0.00		
	Net Increase (Decrease) In Debt			(17,132.45)		0.00		
	Temp Invest Restrict Cap Used			0.00		3,459.79		
	CitiCapital Acq Fund			(147.88)		775,384.63		
	CITI Capital Escrow			19,391.14		0.00		
	Financing Funds			6,814,262.97		778,844.42		
	Funds Used for Operations (i.e. operating losses)			(4,279,162.72)		(1,342,488.83)		
	Accounts Payable Funds			(98,154.48)		0.00		
	Approximate Funds for Plant Additions			<u>2,436,945.77</u>		<u>(563,644.41)</u>		

Debt	42,172,312.81	48,967,332.52	50,436,491.50
Investments	0.00	0.00	0.00