

The logo consists of a green banner with a white border and a slight curve. Inside the banner, the text "SAFELY STORE VY" is written in white, bold, uppercase letters. Below this, the phrase "CONTINUE THE LEGACY" is written in a smaller, white, uppercase font, flanked by two horizontal white lines.

SAFELY STORE VY
— CONTINUE THE LEGACY —

Nuclear Decommissioning Citizens Advisory Panel (NDCAP)

June 23, 2016

A decorative graphic at the bottom of the slide, consisting of a blue gradient with a fine, diagonal line pattern, extending from the left edge towards the right.

Introductions

Joseph Lynch
Senior Government Affairs Manager,
Entergy Vermont Yankee (ENVY) Decommissioning

Decommissioning Project Status

VY Decommissioning Update

Entergy Vermont Yankee (VY) Employees continue our ongoing commitment to Safety.

- ▶ **Decommissioning Preparation Activities**
 - System Draining/Lay-Up continue and on-track to complete all systems by the end of June.
 - Building Power and Services Removal – Ongoing

- ▶ **Water Management**
 - 183,000 gallons of intrusion ground water shipped to date.
 - 19,500 gallons of process water shipped to date.
 - Comprehensive Water Management Plan being implemented to continue to reduce ground water intrusion and manage disposal options.
 - Weekly updates with State agencies continue to ensure future plans are transparent and compliance with all applicable regulations.

VY Decommissioning Update

Entergy Vermont Yankee (VY) Employees continue our ongoing commitment to Safety.

▶ NRC Inspection and Commission Update

- The most recent NRC inspection was conducted the week of May 16th with the inspection scope informed by the NRC Decommissioning Program. No issues or potential violations identified.
- Commission issued decision on June 23rd denying the State of Vermont's appeal of the Atomic Safety and Licensing Board (ASLB) decision that denied its hearing request on the Permanently Defueled Emergency Plan (PDEP) License Amendment Request (LAR) as well as the State's petition for reconsideration of the NRC's approval of exemptions from certain emergency planning regulatory requirements.

VY Decommissioning Update (Cont'd)

Entergy Vermont Yankee (VY) Employees continue our ongoing commitment to Safety.

▶ Vermont State Agency Interactions

- Public Service Board (PSB) – Second ISFSI Pad CPG
 - On June 1st, the PSB issued an order denying several motions filed by New England Coalition (NEC).
 - On June 17th, the PSB issued the Certificate of Public Good (CPG) and Order approving the installation of a second ISFSI pad and emergency diesel generator.
 - Mobilization of resources have commenced at the site.
 - This decision will allow us to achieve our goal of transferring all the spent nuclear fuel from the spent fuel pool to dry casks by the end of 2020.

Nuclear Decommissioning Trust Update

Nuclear Decommissioning Trust Update

- ▶ The ENVY Nuclear Decommissioning Trust (NDT) was \$594.1 Million as of April 30, 2016
- ▶ The NDT balance was \$586.5 Million as of May 31, 2016
 - The difference was due to qualified withdrawals from the NDT and investment performance due to positive market performance.
- ▶ The Site Restoration Trust balance was \$16.4 Million as of May 31, 2016.
 - ENVY has a commitment to provide two additional payments of \$5 Million in by December 31st of 2016 and 2017.

Communication and Outreach

- ▶ Nuclear Decommissioning Citizens Advisory Panel (NDCAP)
- ▶ Stakeholder Outreach: Speaking Engagements, Community Involvement, and Facility Tours
- ▶ SAFSTOR Matters – Monthly Cable TV Show

Winner of a 2016 Telly Award
– a national recognition for
community broadcasting.



- ▶ Vermont Yankee Decommissioning website:
www.vydecommissioning.com



Questions?



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