

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Public Utility of Vermont by Solix, Inc.

Activity Month Of: Feb-16	Year to date results for FY 7/15 - 6/16	Projected Fiscal YTD	Variance to Budget	
Operating Revenues				
Current Assessment	\$425,917.61	\$3,873,400.73	\$3,743,551.00	\$129,849.73
Performance Assurance	\$285.00	\$7,744.50		\$7,744.50
E 911	\$2,722.50	\$18,927.25		\$18,927.25
Late Payment Charges	\$41.55	\$161.79		\$161.79
Interest Income	\$454.12	\$1,128.80	\$293.00	\$835.80
Other Revenue	\$0.00	\$0.00		\$0.00
Total Operating Revenue	\$429,420.78	\$3,901,363.07	\$3,743,844.00	\$157,519.07
Operating Expenses				
Life Line	\$43,568.12	\$325,489.94	\$422,016.00	(\$96,526.06)
Life Line Admin	\$1,006.00	\$10,740.58	\$26,614.00	(\$15,873.42)
High Cost	\$0.00	\$0.00		\$0.00
E 911	\$383,735.83	\$3,069,886.64	\$2,686,152.00	\$383,734.64
TRS	\$0.00	\$85,308.01	\$138,054.00	(\$52,745.99)
Equipment Disbursement	\$0.00	\$12,917.60	\$43,750.00	(\$30,832.40)
Program Administration	\$5,833.33	\$34,999.98	\$40,833.31	(\$5,833.33)
Connectivity Initiative	\$0.00	\$270,000.00	\$270,000.00	\$0.00
Bank Fees	\$1,253.76	\$10,119.37	\$7,000.00	\$3,119.37
Audit Fees	\$0.00	\$17,500.00	\$20,000.00	(\$2,500.00)
Write Offs	\$0.00	\$0.00		\$0.00
Total Operating Expenses	\$435,397.04	\$3,836,962.12	\$3,654,419.31	\$182,542.81
Miscellaneous Income	\$0.00	\$0.00		
Miscellaneous Expense	\$0.00	\$0.00		
Change in Fund Balance	(\$5,976.26)	\$64,400.95	\$89,424.69	(\$25,023.74)

Fund Balance as of February 29, 2016

Opening Fund Balance	\$3,137,741.89
Change in Fund Balance - Current Month	(\$5,976.26)
Closing Fund Balance	\$3,131,765.63