

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Public Utility of Vermont by Solix, Inc.

Activity Month Of: May-16	Year to date results for FY 7/15 - 6/16	Projected Fiscal YTD	Variance to Budget
Operating Revenues			
Current Assessment \$462,090.31	\$5,421,773.01	\$5,882,723.00	(\$460,949.99)
Performance Assurance \$498.50	\$9,305.50		\$9,305.50
E 911 \$2,713.75	\$26,992.25		\$26,992.25
Late Payment Charges \$149.01	\$2,825.17		\$2,825.17
Interest Income \$512.07	\$2,724.03	\$978.00	\$1,746.03
Other Revenue \$0.00	\$0.00		\$0.00
Total Operating Revenue	\$465,963.64	\$5,883,701.00	(\$420,081.04)
Operating Expenses			
LifeLine \$44,200.92	\$461,498.25	\$663,168.00	(\$201,669.75)
LifeLine Admin \$11,204.95	\$25,096.60	\$41,822.00	(\$16,725.40)
E 911* \$483,735.83	\$4,321,094.13	\$4,221,096.00	\$99,998.13
TRS \$0.00	\$117,712.82	\$216,942.00	(\$99,229.18)
Equipment Disbursement \$0.00	\$20,690.49	\$68,750.00	(\$48,059.51)
Program Administration \$11,666.66	\$63,833.30	\$64,166.63	(\$333.33)
Connectivity Initiative \$0.00	\$0.00		\$0.00
Bank Fees (\$440.71)	\$19,195.25	\$11,000.00	\$8,195.25
Audit Fees \$0.00	\$17,500.00	\$20,000.00	(\$2,500.00)
Write Offs \$0.00	\$0.00		\$0.00
Total Operating Expenses	\$550,367.65	\$5,306,944.63	(\$260,323.79)
FY15 Connectivity Fund Appropriation \$0.00	\$1,926,699.58		
FY16 Connectivity Fund Appropriation \$0.00	\$1,140,665.00		
	\$3,067,364.58		
Change in Fund Balance	(\$84,404.01)	\$576,756.37	(\$159,757.25)

Fund Balance as of May 31, 2016

Opening Fund Balance	\$501,403.23
Change in Fund Balance - Current Month	(\$84,404.01)
Closing Fund Balance	\$416,999.22

* Includes \$100,000 adjustment to FY2015 E911 Receivables.