

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

Activity Month Of: Sep-16	Year to date results for FY 7/16 - 6/17	Projected Fiscal YTD	Variance to Budget
Operating Revenues			
Current Assessment \$514,338.85	\$1,561,629.93	\$1,506,616.84	\$55,013.09
Performance Assurance \$0.00	\$539.00		\$539.00
E 911 \$2,853.25	\$8,585.00		\$8,585.00
Late Payment Charges (\$409.40)	\$287.64		\$287.64
Interest Income \$0.00	\$0.00		\$0.00
Other Revenue \$0.00	\$0.00		\$0.00
Total Operating Revenue	\$1,571,041.57	\$1,506,616.84	\$64,424.73
Operating Expenses			
LifeLine \$46,945.30	\$139,860.28	\$134,550.64	\$5,309.64
LifeLine Admin \$2,387.53	\$12,198.24	\$12,437.90	(\$239.66)
E 911 \$358,735.83	\$1,076,207.49	\$1,076,207.49	\$0.00
TRS \$48,762.25	\$48,762.25	\$100,005.01	(\$51,242.76)
Equipment Disbursement \$0.00	\$17,844.39	\$18,750.00	(\$905.61)
Program Administration \$5,916.67	\$17,666.67	\$17,666.67	\$0.00
Connectivity Initiative \$0.00	\$0.00		\$0.00
Bank Fees \$1,304.96	\$4,174.65	\$4,200.00	(\$25.35)
Audit Fees \$0.00	\$0.00		\$0.00
Write Offs \$0.00	\$0.00		\$0.00
Total Operating Expenses	\$1,316,713.97	\$1,363,817.71	(\$47,103.74)
FY17 Connectivity Fund Appropriation \$0.00	\$0.00		
	\$0.00		
Change in Fund Balance	\$254,327.60	\$142,799.13	\$111,528.47

Fund Balance as of September 30, 2016

Opening Fund Balance	\$226,564.13
Change in Fund Balance - Current Month	\$52,730.16
Closing Fund Balance	\$279,294.29