

Public Service Board to Hold Workshop about GMP 2017 Base Rate Filing

Green Mountain Power is seeking a rate increase of just under 1% in its annual base rate filing, down from the initial request of a 3.53% rate increase. The Department analyzed the initial request and its Public Advocacy Division negotiated a lower rate increase.

The rate increase is made up of a .96% increase to its Power Supply Adjustor and a .03% decrease to its base rates. The FY 2017 Power Supply Adjustor is part of Green Mountain Power's alternative regulation plan which allows for quarterly reporting of cost fluctuations and annual recovery of actual costs in the power supply.

The change in base rates is comprised of several factors including operational savings from the CVPS-GMP merger, lower sales (attributed to energy conservation), plant additions and a formulaic reduction to GMP's return on equity, among other factors. The Department analyzed these costs and negotiated with the utility to reduce its original request of a 2.57% base rate increase to a .03% base rate decrease.

Pending Public Service Board approval, the new electric rates are due to take effect on October 1, 2016.



Public participation matters

Useful Web Links

<http://publicservice.vermont.gov>

<http://psb.vermont.gov>

The Department at Work

The Public Service Board will hold a workshop Tuesday, September 13th, 1:30 p.m. at the Susan M. Hudson Hearing Room, 3rd floor, 112 State St., Montpelier. The workshop is for Board staff to reach a comprehensive understanding of the agreement reached by the Department of Public Service with Green Mountain Power. The workshop will be recorded by a court reporter and transcripts are published by the PSB.



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