

Public Service Board Approves Swanton Electric Rate Increase

On July 25, 2016, the Swanton Village, Inc. Electric Department requested an overall rate increase in the amount of 4.52%. The Department reviewed Swanton's filing and recommended the Board approve an overall rate increase of 2.05% instead of 4.52%.

Swanton's filing states the primary cost drivers are increases in the requested net income, administrative and general ("A&G") expenses, and payroll costs, partially offset by decreases in purchase power and long term interest. The Department discussed these issues and others with Swanton. As a result, the Department made various adjustments, including a reduction in the amount of net income, payroll, A&G, and depreciation. These adjustments reduced the overall rate increase from 4.52% to 2.05%. This rate increase will allow Swanton to meet its debt covenants.

Swanton has agreed to the 2.05% rate increase. The Public Service Board has accepted the Department's recommendation and approved the new rate to take effect with service rendered as of September 22, 2016.



Public participation matters

Useful Web Links

<http://publicservice.vermont.gov>

<http://psb.vermont.gov>

Consumers Provided with Notification

Swanton Electric provided bill stuffers advising its customers of the pending rate increase. The Public Service Board order makes the rate increase of 2.05% effective September 22, 2016.



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