

Nuclear Decommissioning Citizens Advisory Panel (NDCAP) CPG Process – ENVY/NorthStar Transaction

January 26, 2017

Federal and State Approvals Needed

- **Nuclear Regulatory Commission:**

Federal agency that must approve transfer of the VY Station NRC operating license and transfer of control of Entergy Nuclear Vermont Yankee (ENVY) from Entergy to NorthStar. Will review wide range of issues, including NorthStar's decommissioning plan/costs, financial qualifications, and technical capabilities.

- **Public Service Board:**

State agency that must approve the sale of ENVY and the transfer of the Certificate of Public Good (CPG) to operate and decommission the Vermont Yankee Station to NorthStar.

Public Service Board Approval Process

- Entergy and NorthStar submitted their joint petition for approval and prefiled testimony from 8 witnesses in support of the transaction on December 16th, 2016.
- Testimony presented:
 - NorthStar's technical and financial qualifications to complete decommissioning and site restoration safely and efficiently
 - NorthStar's commitment to be a fair partner to Vermont
 - NorthStar's planned schedule for decommissioning and site restoration activities
 - Economic and public policy benefits of earlier decommissioning and site restoration
 - Proposed site restoration standards

Visit vdecommissioning.com for complete set of all filed documents, which are also available on the PSB website under Docket 8880.

Transaction Approval Timeline

Milestone	Target Date
File CPG petition with State of Vermont PSB	Filed Dec. 16, 2016
File License Transfer Application (LTA) with NRC <ul style="list-style-type: none"> Public NRC Pre-submittal Meeting Submit LTA to NRC 	Held Jan. 24, 2017 Feb. 2017
Obtain regulatory approvals <ul style="list-style-type: none"> NRC decision (Targeted) PSB decision (Targeted) 	End of 2017 1Q 2018
Complete moving spent fuel to ISFSI	3Q 2018
Transaction Close	End of 2018

PSB Procedural and Process Milestones

Milestone	
Joint Petition and Supporting Testimony Filed	Dec. 16, 2017
PSB Scheduled Pre-Hearing Conference	Feb. 1, 2017
Scheduling Order	TBD
Motions to Intervene/Responses to Motions to Intervene	TBD
Discovery Exchanges & Additional Testimony	TBD
Technical Hearings	TBD
Legal Briefs	TBD
Public Service Board Decision (Targeted)	1Q 2018