

For Immediate Release

November 8, 2016

Gov. Shumlin Statement on Entergy Filing with Public Service Board

Montpelier – Gov. Peter Shumlin issued the following statement after Entergy announced it would file to transfer ownership of the Vermont Yankee site.

“Today’s announcement that Entergy is planning to file for approval at the Public Service Board to transfer ownership of the Vermont Yankee site to a third-party offers the potential for an accelerated decommissioning of the plant. This is something my Administration has advocated for, and as a Governor who is from Windham County, I can tell you that it would be a major positive for the economy and for jobs in Southern Vermont. I am also pleased that Entergy is announcing plans to move up by two years, to 2018, the date by which spent fuel will be transferred to dry cask storage.

“However, I want to be clear that Vermont needs an open and transparent look at the financial capabilities of the buyer to be able to complete the decommissioning at Vermont Yankee. Vermont will advocate for rigorous financial disclosure in the Public Service Board process. The state and the public must have confidence that the buyer has financial backing to meet the decommissioning schedule, even in the event that they find additional cleanup work necessary that we cannot foresee. We will also advocate for strong site restoration standards that will allow for safe and productive reuse of the site.

“My Administration looks forward to starting a process at the Board to determine if this transaction meets the public good of the state.”