

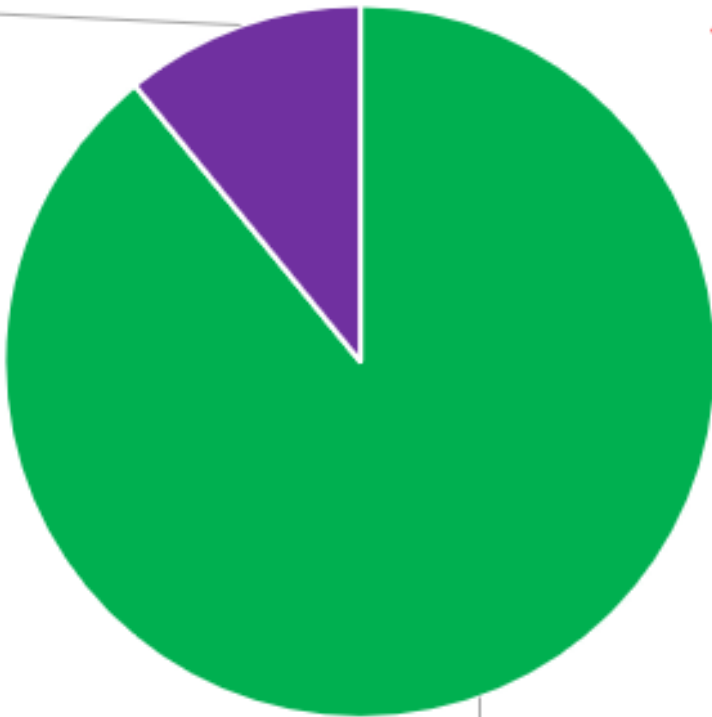
# Overview of ARPA and ARPA Capital Spending

May 13, 2024

# ARPA Funding Awarded

## ARPA SFR Obligations vs. Remaining

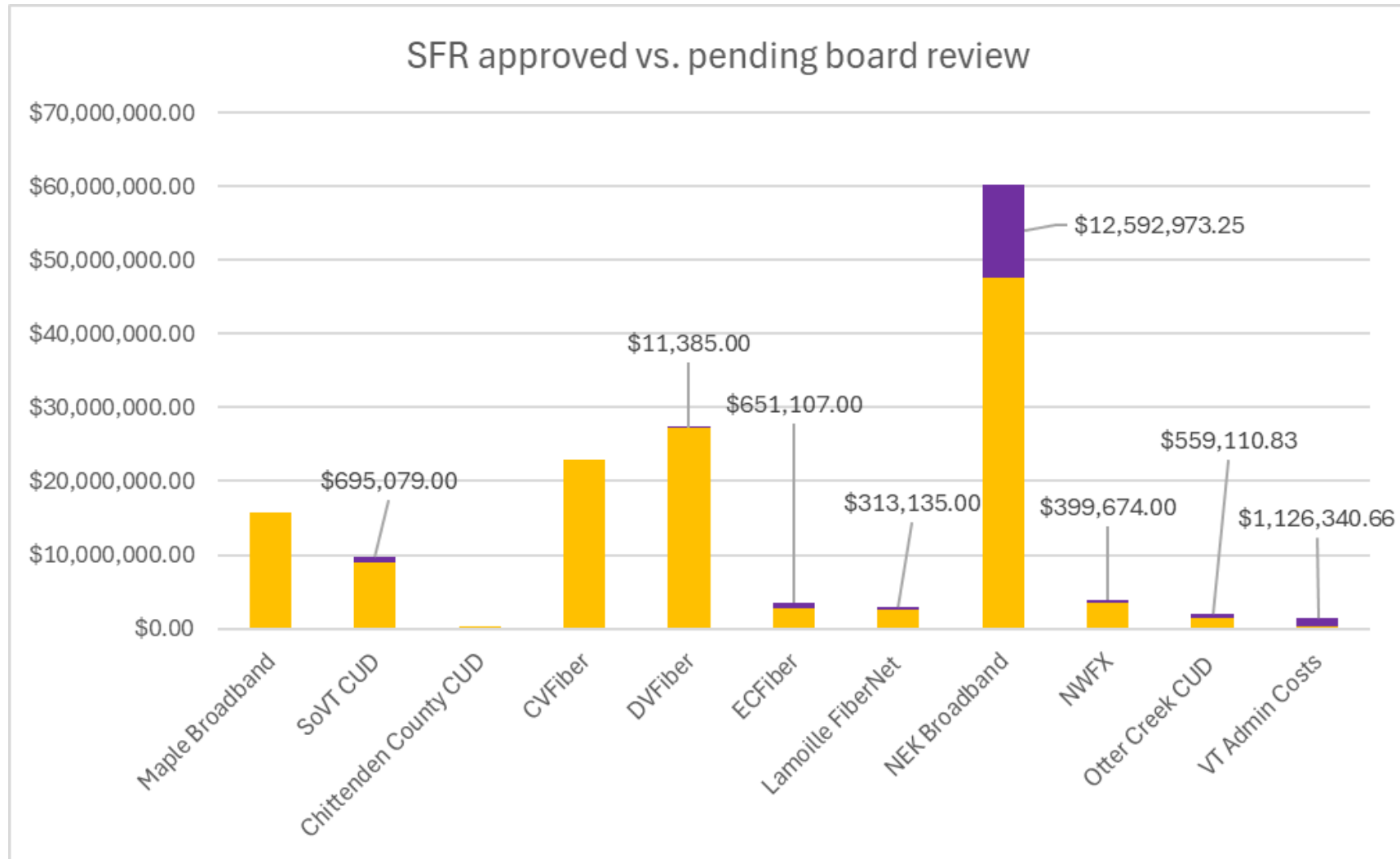
\$16,348,805.74



■ obligated ■ remaining

- **TOTAL = \$245 Million in “ARPA Funds”**
- **ARPA SFR – State Fiscal Recovery**
  - **\$150 Million; \$133.6M (89%) fully obligated**  
**Must be obligated to a subrecipient by December 31, 2024**
  - Must be spent by subrecipient by December 31, 2026
- **ARPA CPF - Capital Projects**
  - **\$95 Million**
  - No requirement to obligate by December 31, 2024.
  - Must be substantially complete by December 31, 2026.

# Available APRA SFR Allocations Pending Board Review

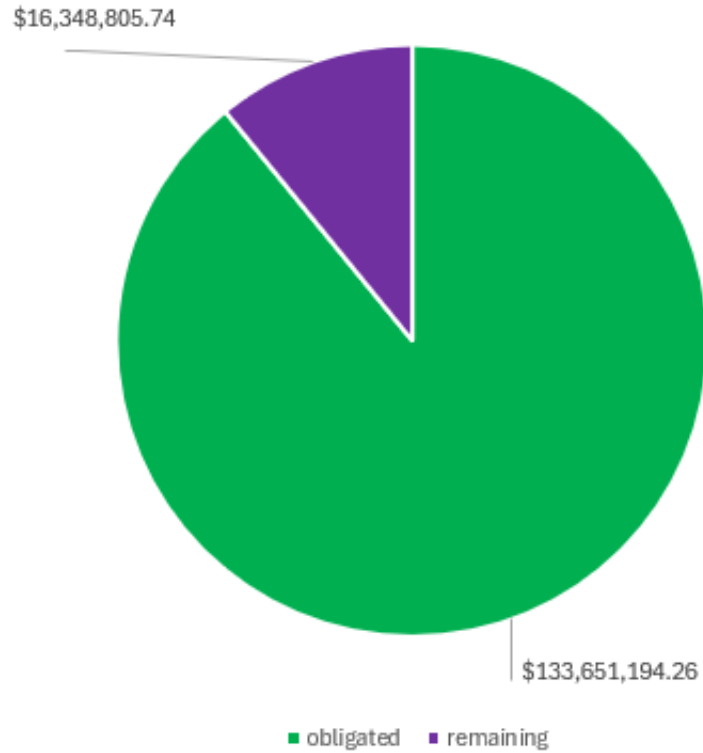


# Plan of Action for ARPA SFR Funds

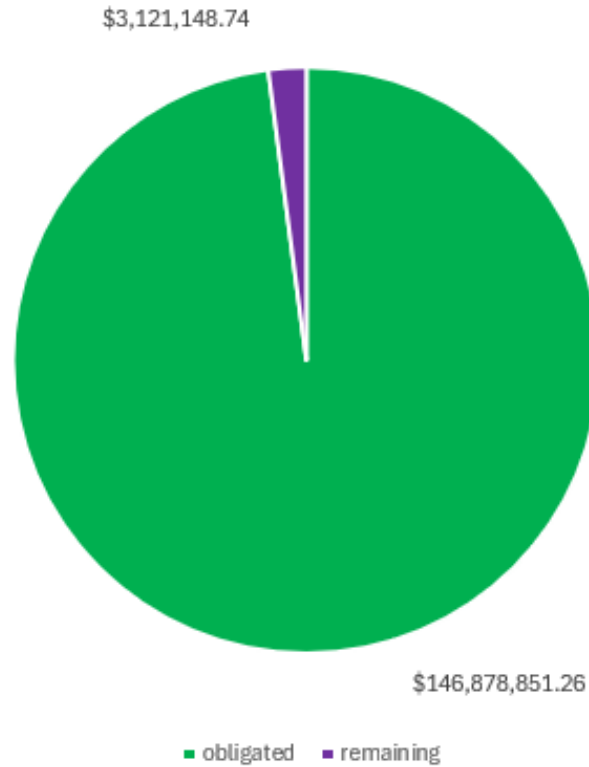
1. Staff will issue \$13.2M ECFiber Construction Grant as SFR instead of CPF. (\$0 left to obligate to ECFiber; 16.4k left to NEK)
2. Set a deadline for Eligible Providers to submit grant requests for remaining SFR funds 07/31/2024
  - Secure Board permission to combine each CUDs allocation across original grant program (PreConstruction, Construction, Materials)
  - All eligible entities with remaining allocations must come forth with an amendment or a request to shift the allocation to CPF (and the reporting duties!) by the September Board Meeting
3. This leaves about \$3M in SFR (see breakdown next slide)
  - Obligate to administration (contingency) – Staffing can be covered through 2026
  - Charge SFR to capital projects, as necessary
  - Check-in with Board in September

# Plan of Action Visuals

APRA SFR Obligations vs. Remaining



APRA SFR Obligations vs. Remaining after ECFiber



Breakdown of \$3,121,148.74 SFR remaining

