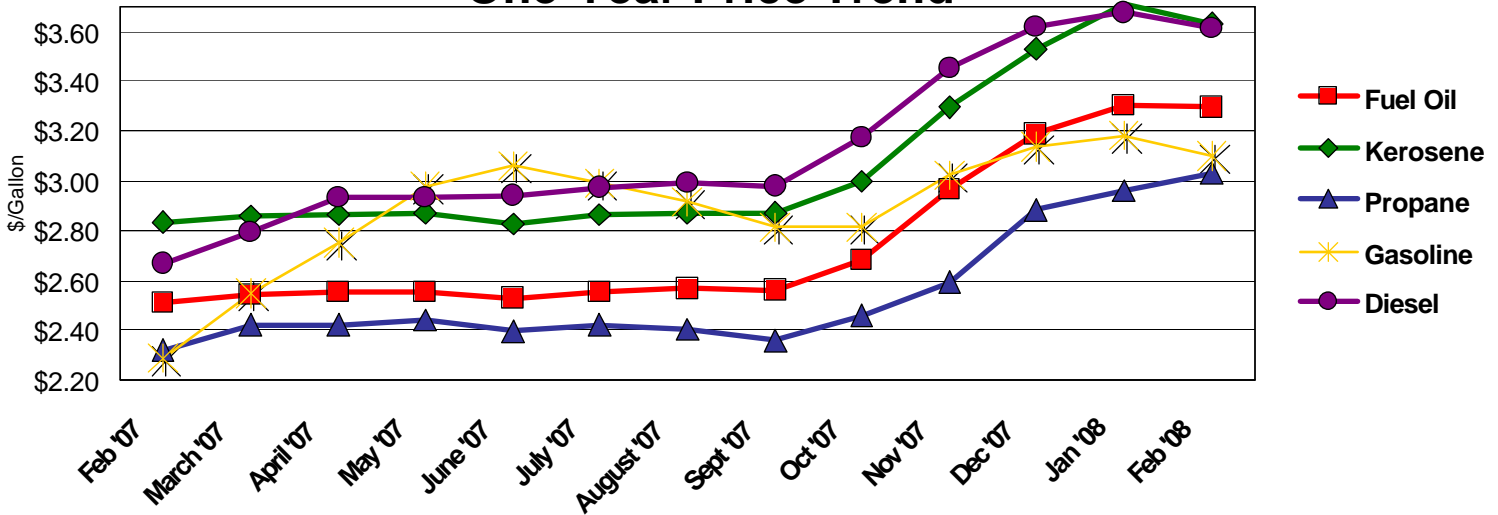


# VERMONT FUEL PRICE REPORT

February 2008

## One-Year Price Trend



## Vermont Average Retail Petroleum Prices (per gallon)

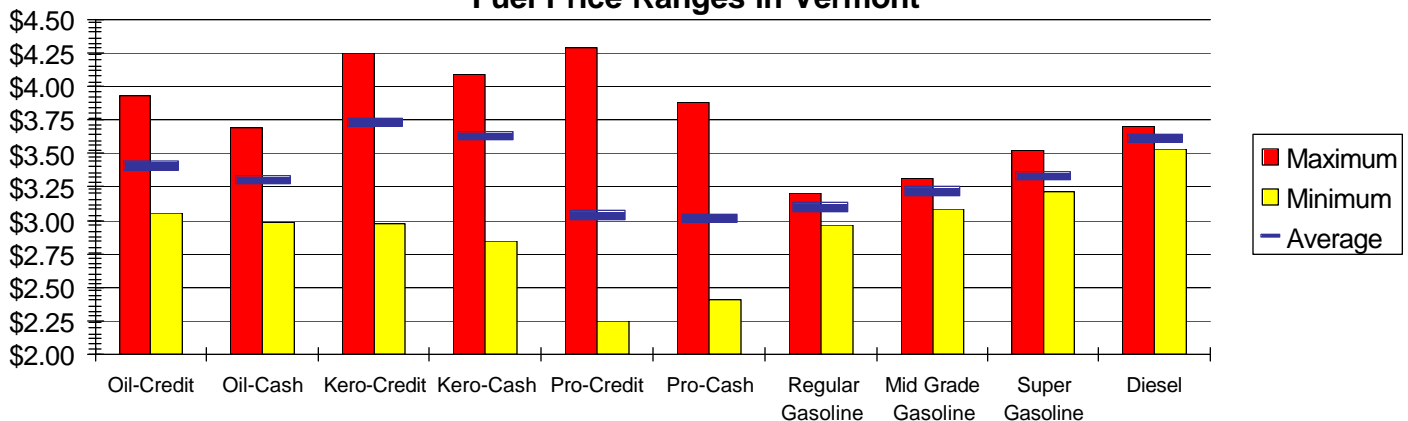
|                        | Feb '08 | Jan '08 | %change | Feb '07 | %change |
|------------------------|---------|---------|---------|---------|---------|
| No. 2 Fuel Oil         | \$3.29  | \$3.30  | -0.17%  | \$2.51  | 31.28%  |
| Kerosene               | \$3.63  | \$3.71  | -1.94%  | \$2.83  | 28.38%  |
| Propane                | \$3.03  | \$2.96  | 2.17%   | \$2.32  | 30.39%  |
| Reg. Unleaded Gasoline | \$3.10  | \$3.18  | -2.65%  | \$2.29  | 35.38%  |
| Diesel                 | \$3.61  | \$3.67  | -1.71%  | \$2.67  | 35.24%  |

## GASOLINE AND DIESEL PRICES

The Energy Information Administration (EIA) has reported that on 2/4 (which is when the VT prices above were collected) the national average retail price of regular gasoline was \$2.98 per gallon and on 2/25 had increased to \$3.13. The New England average price was \$3.04 per gallon on 2/4 and \$3.13 on 2/25. The EIA predicts the monthly average gasoline price to peak near \$3.40 per gallon this spring.

The national average retail price of diesel was \$3.28 per gallon on 2/4 and reached an all-time high of \$3.55 on 2/25, which is 11 cents higher than the previous record price. The New England average price of diesel was \$3.57 per gallon on 2/4 and increased to \$3.71 on 2/25. Additional information is available at: [www.eia.doe.gov](http://www.eia.doe.gov)

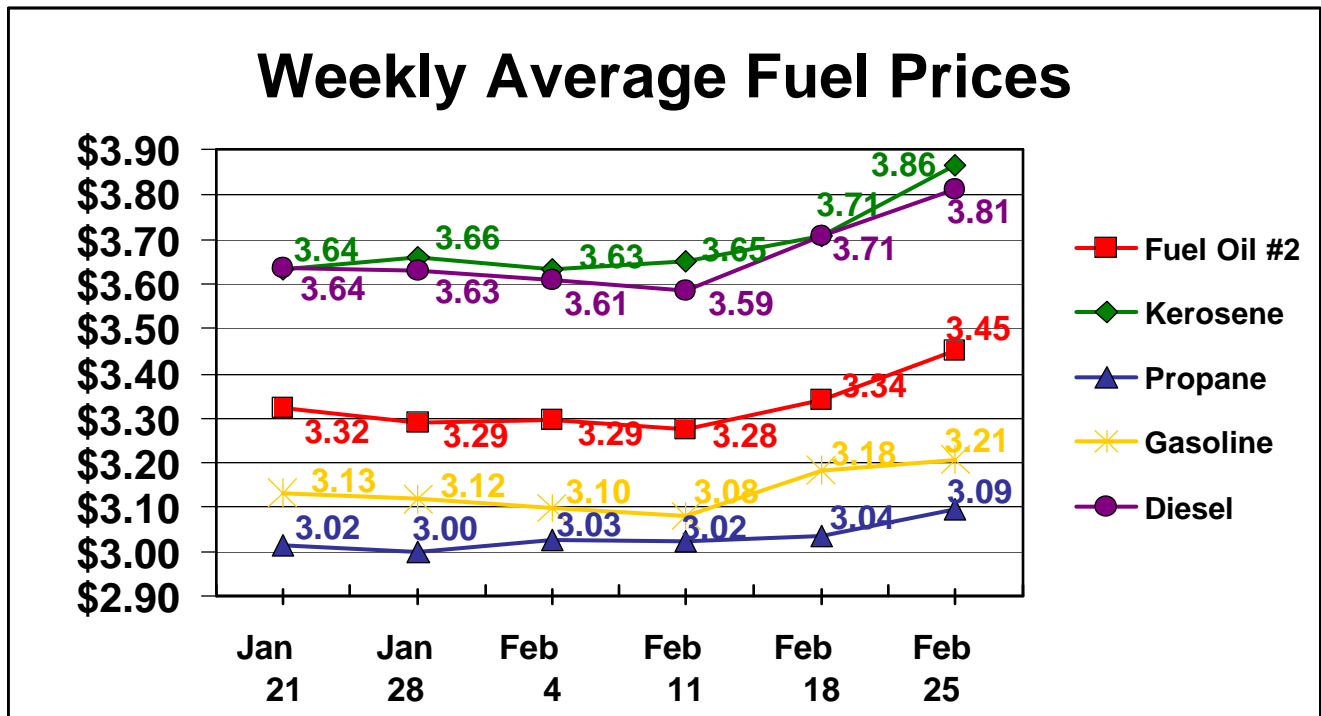
## Fuel Price Ranges in Vermont



## HEATING OIL AND PROPANE PRICES

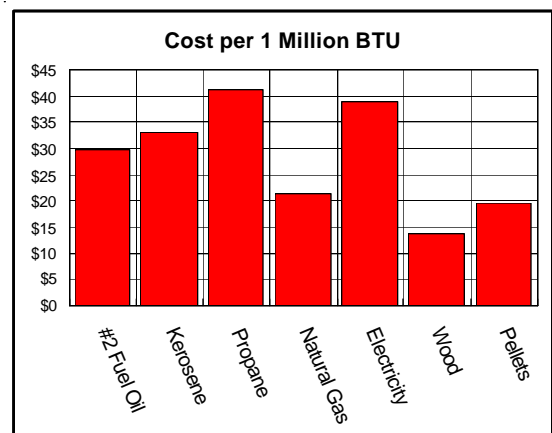
The New England average residential heating oil price was \$3.29 per gallon on 2/4. After slowly decreasing for 5 straight weeks, prices increased to \$3.38 per gallon on 2/11 and reached \$3.45 per gallon on 2/18.

The New England average residential propane price was \$3.05 per gallon on 2/4. Prices increased slightly to \$3.08 per gallon on 2/18, which is an increase of 62 cents compared to the same time last year.



### Comparing the Cost of Heating Fuels

| Type of Energy     | BTU/unit   | Adj Effic | \$/unit  | \$/MMBtu |
|--------------------|------------|-----------|----------|----------|
| Fuel Oil, gallon   | 138,200    | 80%       | \$3.29   | \$29.80  |
| Kerosene, gallon   | 136,600    | 80%       | \$3.63   | \$33.25  |
| Propane, gallon    | 91,600     | 80%       | \$3.03   | \$41.30  |
| Natural Gas, therm | 100,000    | 80%       | \$1.71   | \$21.38  |
| Electricity, kwh   | 3,412      | 100%      | \$0.13   | \$39.01  |
| Wood, cord (green) | 22,000,000 | 60%       | \$180.00 | \$13.64  |
| Pellets, ton       | 16,400,000 | 80%       | \$257.00 | \$19.59  |



NOTE: The Vermont Fuel Price Report is published monthly by the Vermont Department of Public Service. Prices are collected on or about the first Monday of each month and reflect dealer discounts for cash or self-service, except propane prices, which are an average of the credit and discount price. For more information please contact Kelly Launder at 1-800-642-3281 or (802) 828-4039 or by email at [kelly.launder@state.vt.us](mailto:kelly.launder@state.vt.us).