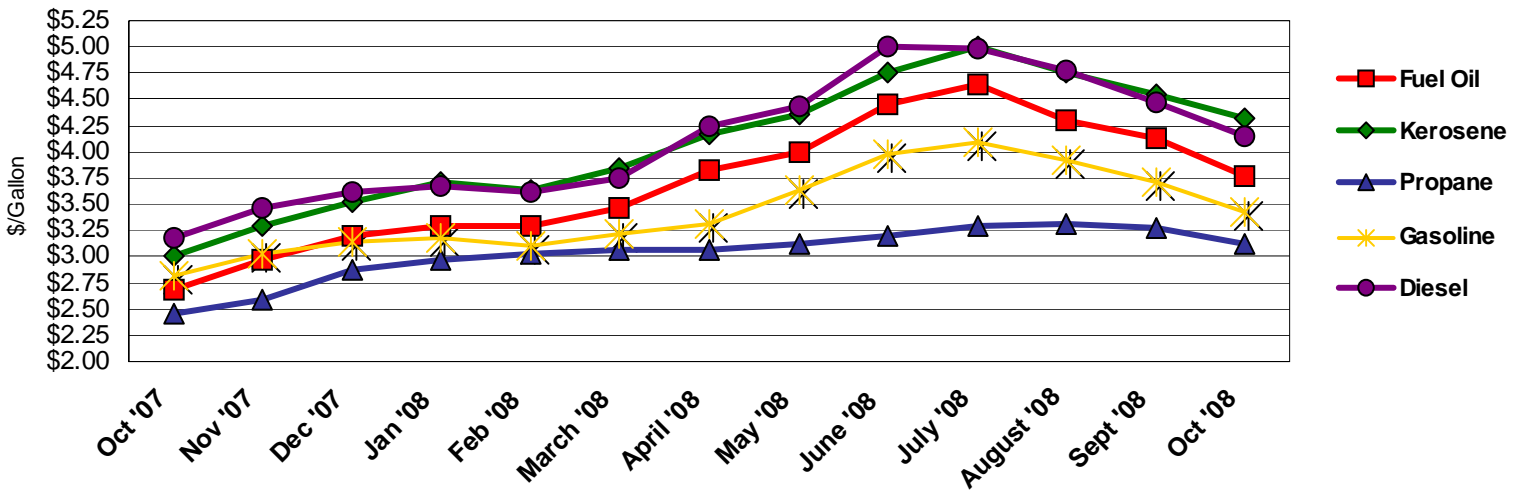


VERMONT FUEL PRICE REPORT

October 2008

One-Year Price Trend



Vermont Average Retail Petroleum Prices (per gallon)

	Oct '08	Sept '08	%change	Oct '07	%change
No. 2 Fuel Oil	\$3.78	\$4.13	-8.66%	\$2.68	40.73%
Kerosene	\$4.31	\$4.55	-5.25%	\$3.00	43.83%
Propane	\$3.13	\$3.27	-4.47%	\$2.46	27.01%
Reg. Unleaded Gasoline	\$3.43	\$3.71	-7.59%	\$2.81	21.90%
Diesel	\$4.15	\$4.47	-7.12%	\$3.18	30.72%

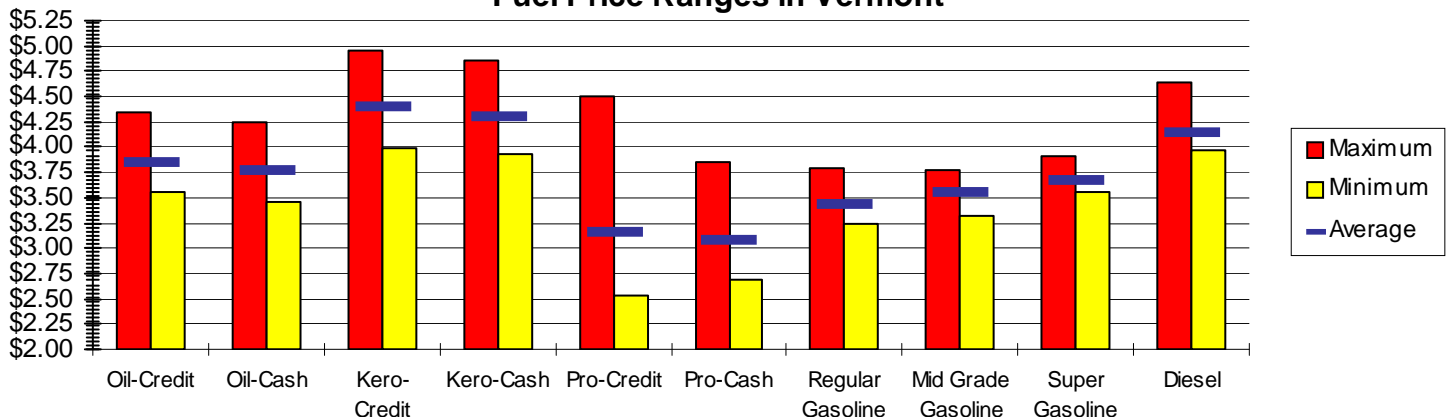
GASOLINE AND DIESEL PRICES

The Energy Information Administration (EIA) has reported that regular gasoline prices have continued to fall for the last six weeks due to a sharp decline in crude oil prices. The national average retail price of regular gasoline was \$3.48 per gallon the first week of October and \$2.66 per gallon as of October 27th. The New England average price was \$3.34 per gallon the first week of October and \$2.64 per gallon as of October 27th.

The national average retail price of diesel was \$3.88 per gallon the first week of October and \$3.29 per gallon as of October 27th. The New England average price of diesel was \$4.04 per gallon the first week of October and decreased to \$3.57 as of October 27th.

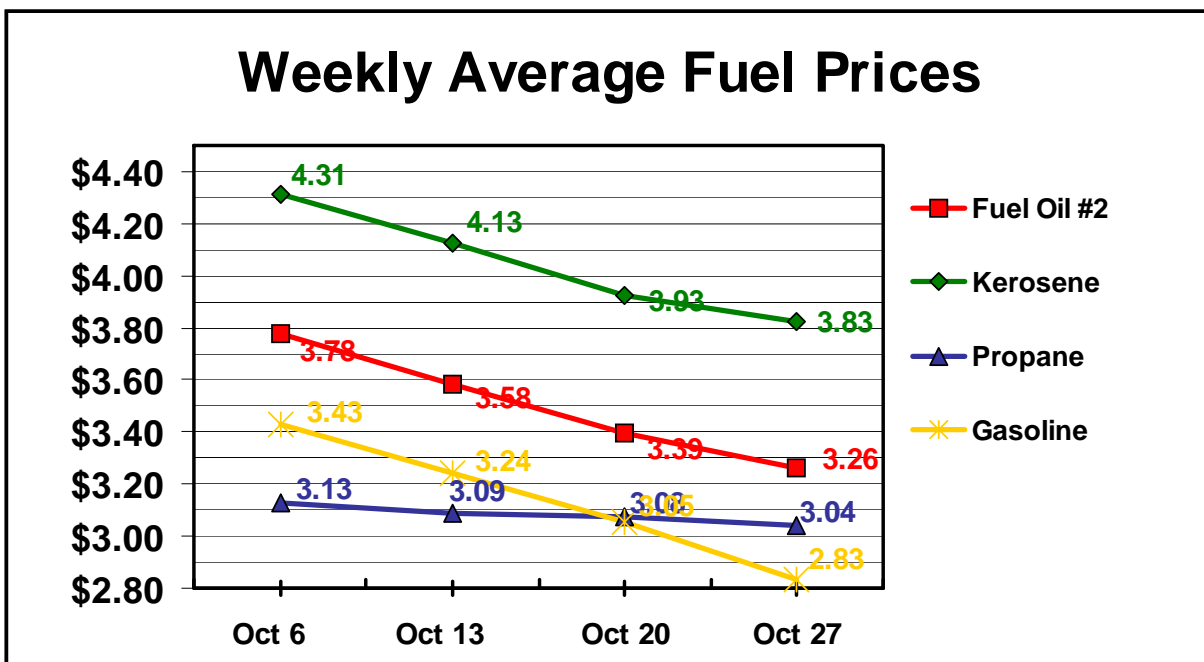
Additional information is available at: www.eia.doe.gov

Fuel Price Ranges in Vermont



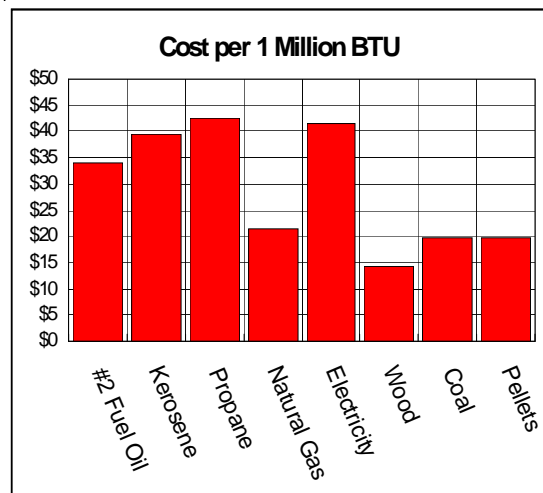
WINTER FUELS OUTLOOK

The National (NOAA) is predicting this winter to be warmer than average in most of the country except for coastal CA and the Northeast, which is expected to be slightly colder than last winter. Based on that weather forecast the EIA is projecting retail heating oil prices to average \$3.90/gallon during the heating season (October-March) and propane prices are expected to average \$2.68/gallon. Heating oil and propane inventories are lower than last year and expected to remain relatively tight throughout the winter.



Comparing the Cost of Heating Fuels

Type of Energy	BTU/unit	Adj Effic	\$/unit	\$/MMBtu
Fuel Oil, gallon	138,200	80%	\$3.78	\$34.15
Kerosene, gallon	136,600	80%	\$4.31	\$39.46
Propane, gallon	91,600	80%	\$3.13	\$42.68
Natural Gas, therm	100,000	80%	\$1.71	\$21.38
Electricity, kwh	3,412	100%	\$0.14	\$41.35
Wood, cord (green)	22,000,000	60%	\$190.00	\$14.39
Coal, ton	24,000,000	60%	\$285.00	\$19.79
Pellets, ton	16,400,000	80%	\$257.00	\$19.59



NOTE: The Vermont Fuel Price Report is published monthly by the Vermont Department of Public Service. Prices are collected on or about the first Monday of each month and reflect dealer discounts for cash or self-service, except propane prices, which are an average of the credit and discount price. For more information please contact Kelly Launder at 1-800-642-3281 or (802) 828-4039 or by email at kelly.launder@state.vt.us.