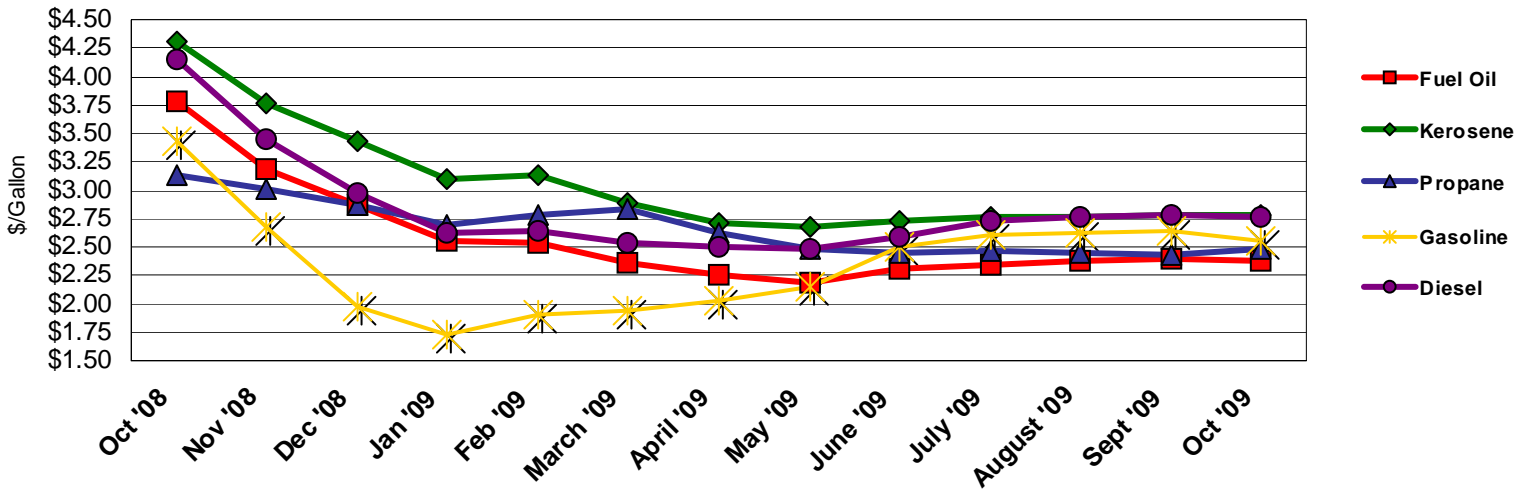


VERMONT FUEL PRICE REPORT

October 2009

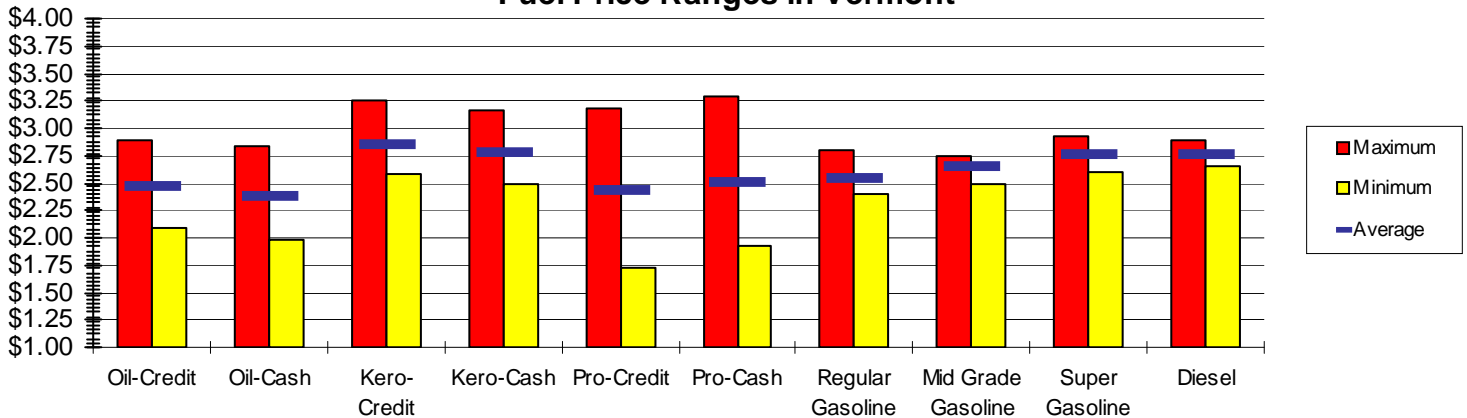
One-Year Price Trend



Vermont Average Retail Petroleum Prices (per gallon)

	Oct '09	Sept '09	%change	Oct '08	%change
No. 2 Fuel Oil	\$2.38	\$2.40	-0.65%	\$3.78	-36.86%
Kerosene	\$2.78	\$2.78	-0.22%	\$4.31	-35.61%
Propane	\$2.47	\$2.43	1.85%	\$3.13	-20.87%
Reg. Unleaded Gasoline	\$2.55	\$2.64	-3.46%	\$3.43	-25.80%
Diesel	\$2.77	\$2.78	-0.26%	\$4.15	-33.30%

Fuel Price Ranges in Vermont



GASOLINE AND DIESEL PRICES

The Energy Information Administration (EIA) has reported that gasoline prices continued to fall through September until they started inching up the second week of October. By the week of October 19th they had jumped nearly nine cents to a national average of \$2.57 per gallon. Even with the increases, prices are still 34 cents lower than the same time last year.

The national average retail price of diesel increased 11 cents to \$2.71 per gallon the week of October 19th, but is still 78 cents lower than the same time last year.

Additional information is available at: www.eia.doe.gov

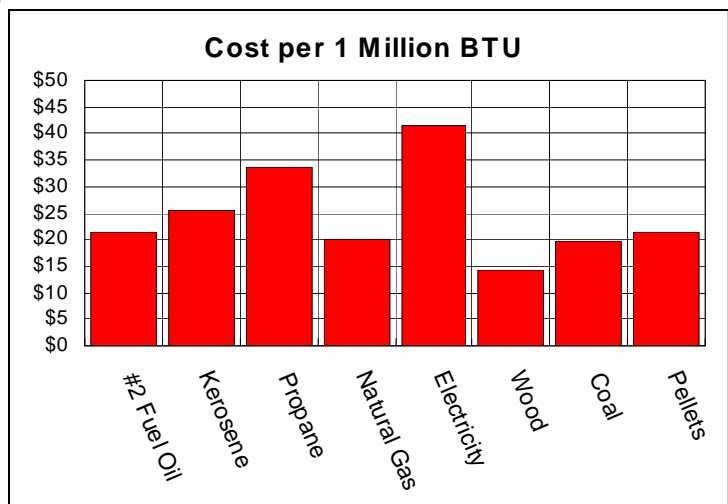
HEATING FUEL COSTS THIS WINTER

The EIA is predicting decreases in average household heating oil expenditures in the Northeast by 3% over last winter. The average price for heating oil last heating season (Oct-March) in Vermont was \$2.88 per gallon, which would equate to average costs of about \$2,304 per household (assuming the use of 800 gallons per household). With an estimated 3% decrease this heating season, that would be \$69 less per household.

The average expenditure decrease for households heating with propane in the Northeast is expected to be 13% less than last heating season. The average price for propane last heating season was \$2.89 per gallon. With an estimated 13% decrease this heating season, that would be \$406 less per household (assuming the use of 1,080 gallons per household).

These forecasts are based on the National Oceanic and Atmospheric Administration’s (NOAA) projections of a slightly warmer winter as well as heating fuel inventories being well above levels seen at the start of last winter.

Comparing the Cost of Heating Fuels				
Type of Energy	BTU/unit	Adj Effic	\$/unit	\$/MMBtu
Fuel Oil, gallon	138,200	80%	\$2.38	\$21.56
Kerosene, gallon	136,600	80%	\$2.78	\$25.41
Propane, gallon	91,600	80%	\$2.47	\$33.77
Natural Gas, therm	100,000	80%	\$1.60	\$20.00
Electricity, kwh	3,412	100%	\$0.14	\$41.35
Wood, cord (green)	22,000,000	60%	\$190.00	\$14.39
Coal, ton	24,000,000	60%	\$285.00	\$19.79
Pellets, ton	16,400,000	80%	\$280.00	\$21.34



NOTE: The Vermont Fuel Price Report is published monthly by the Vermont Department of Public Service. Prices are collected on or about the first Monday of each month and reflect dealer discounts for cash or self-service, except propane prices, which are an average of the credit and discount price. For more information please contact Kelly Launder at 1-800-642-3281 or (802) 828-4039 or by email at kelly.launder@state.vt.us.