

Vermont Fuel Price Report

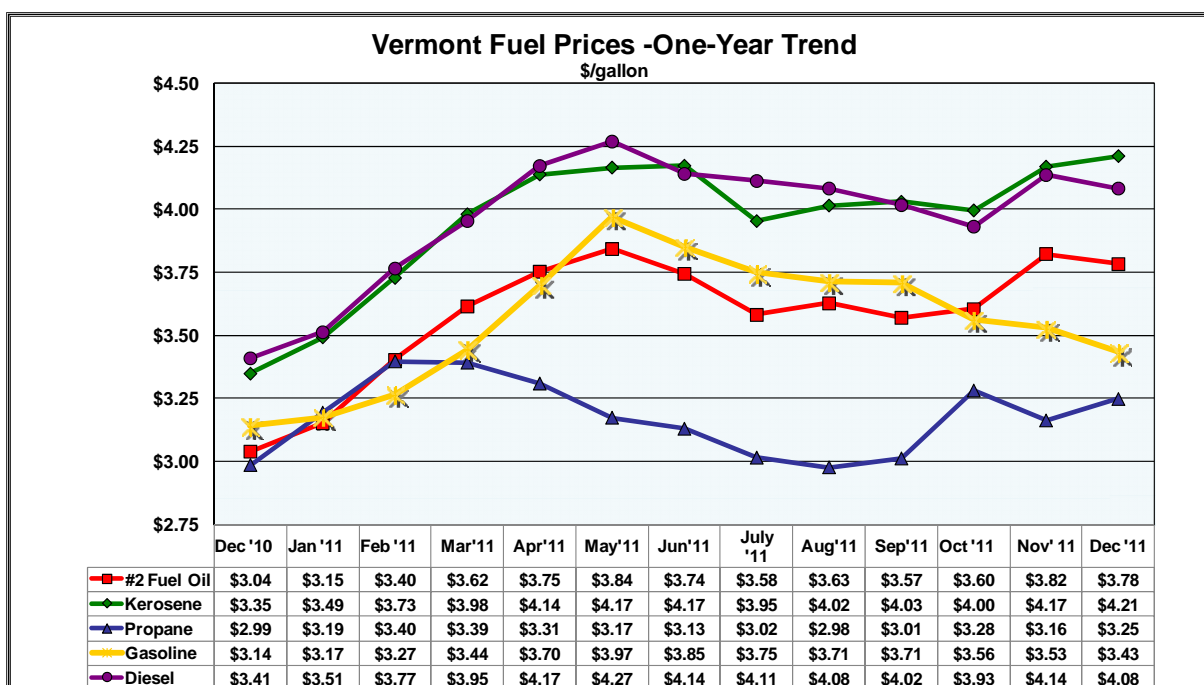
December, 2011

EIA-Short-Term Energy Outlook – Highlights

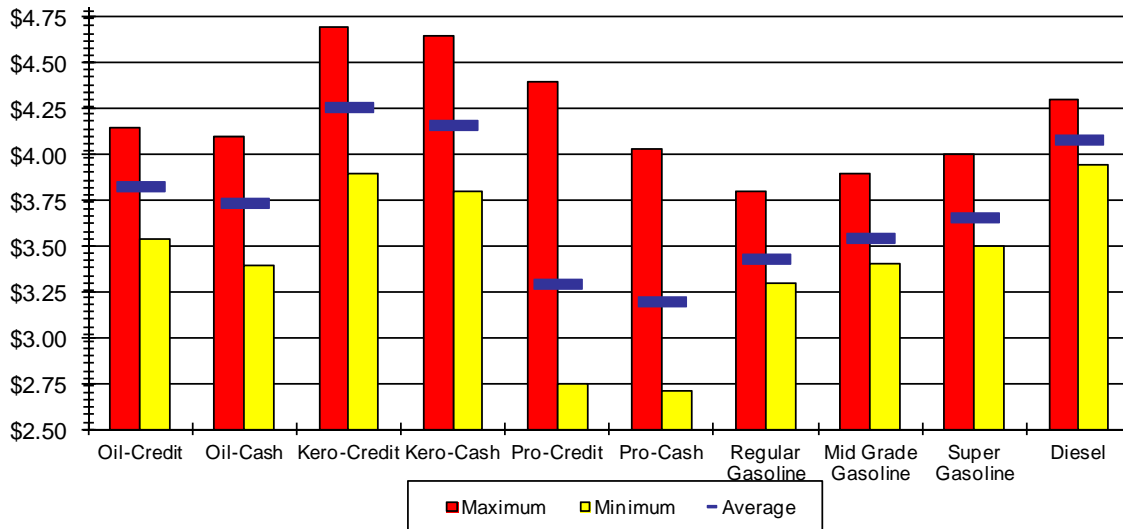
The warm start to this heating season has lowered the forecast of average household heating expenditures for heating fuels by about 3 percent from last month's Outlook. Average household heating oil and propane expenditures are now expected to increase by 8 percent and 5 percent, respectively, this winter (October 1 to March 31) compared with last winter. In contrast, natural gas expenditures are projected to decline by 3 percent while electricity expenditures are 2 percent lower than last year's levels.

Monthly average regular-grade gasoline retail prices in November 2011 averaged \$3.38 per gallon, 52 cents per gallon below their 2011 peak monthly average in May. EIA expects that gasoline pump prices will remain at or below current levels until early spring 2012, when prices begin their normal seasonal rise. Projected regular gasoline retail prices average \$3.45 per gallon in 2012.

Natural gas working inventories ended November 2011 at a record high for that date, about 1 percent above the same time last year. The projected Henry Hub natural gas spot price averages \$4.02 per million British thermal units (MMBtu) in 2011, \$0.37 per MMBtu lower than the 2010 average. EIA expects that Henry Hub spot prices will continue to decline in 2012, averaging \$3.70 per MMBtu, \$0.43 per MMBtu lower than in last month's Outlook. For additional energy related information and data visit the EIA website at <http://www.eia.gov/>



Fuel Price Ranges in Vermont



	December '11	November '11	%change	December '10	%change
No. 2 Fuel Oil	\$3.783	\$3.823	-1.05%	\$2.851	32.67%
Kerosene	\$4.211	\$4.170	1.00%	\$3.192	31.93%
Propane	\$3.248	\$3.163	2.68%	\$2.844	14.20%
Reg. Unleaded Gasoline	\$3.433	\$3.529	-2.73%	\$2.881	19.15%
Diesel	\$4.083	\$4.136	-1.29%	\$3.234	26.26%

Type of Energy	BTU/unit	Adj Effic	\$/unit	\$/MMBtu
Fuel Oil, gallon	138,200	80%	\$3.78	\$34.22
Kerosene, gallon	136,600	80%	\$4.21	\$38.54
Propane, gallon	91,600	80%	\$3.25	\$44.32
Natural Gas, therm	100,000	80%	\$1.67	\$20.83
Electricity, kwh	3,412	100%	\$0.15	\$43.46
Wood, cord (green)	22,000,000	60%	\$190.00	\$14.39
Pellets, ton	16,400,000	80%	\$247.00	\$18.83

* The natural gas price is based on the rate effective 10/22/11

*Wood green updated 11/16/11

NOTE: The Vermont Fuel Price Report is published monthly by the Vermont Department of Public Service. Prices are collected on or about the first Monday of each month and reflect dealer discounts for cash or self-service, except propane prices, which are an average of the credit and discount price. Propane prices are based on 1,000 + gallons. For more information please contact Mike Kundrath at (802) 828-4081 or by email at michael.kundrath@state.vt.us.