

APPROVED

MINUTES

Clean Energy Development Fund Board Meeting

September 21, 2009

12 p.m. – 4:30 p.m.

**In Attendance:**

Robert Dostis, Green Mountain Power

Sam Swanson, Pace Law School

Jo Bradley, VEDA

Mark Sinclair, Clean Energy Group

Jeb Spaulding, VT State Treasurer

Rich Sedano, Regulatory Assistance Project

Ellen Kahler, VSJF

David Blittersdorf, Earth Turbines

Tom Evslin, Office of Economic Stimulus &  
Recovery

Staff

Anne Margolis, DPS

Bill Jordan, DPS

Other

Tom Porter, VEDA

Larry Williams, Catamount/Bolton Wind

Discussion Items:

**I. Approval of August 26 Meeting Minutes (*Action Item*)**

- Tom Evslin moved approve the August 26 meeting minutes. Sam Swanson seconded the motion. Motion passed unanimously.

**II. Signing of Executive Code of Ethics**

- The Executive Code of ethics was signed and returned by all members with the exception of Mark Sinclair.

**III. Discussion and Vote on Green Mountain College's Request for Loan Subordination (and Director's Ability to Respond to These Requests Independently (*Discussion and Action Item*))**

- Robert Dostis moved to approve VEDA's recommendation to subordinate Green Mountain College's loan. Tom Evslin seconded. Motion passed unanimously.

**IV. Discussion and Vote on Bolton Loan Request for Reconsideration (*Discussion and Action Item*)**

- Jo Bradley disclosed that VEDA has an existing loan relationship with Bolton.
- Sam Swanson moved to reconsider the loan request. Rich Sedano seconded. Motion passed with consent by all except Mark Sinclair.
- Jo Bradley moved to consider a \$250K loan request. Rich Sedano seconded. Motion did not pass.
- Tom Evslin moved to allow for an extended service contract in lieu of a warranty. Jo Bradley seconded. Motion passed unanimously.

APPROVED

**V. Discussion and Vote on RSD/GroSolar's Request to Modify Project (*Discussion and Action Item*)**

- Tom Evslin motioned to require the grantee to either do what they intended in the grant agreement they have, or to reapply under the new circumstances proposed. David Blittersdorf recused himself from this discussion and vote. Ellen Kahler seconded. Motion passed unanimously.

**VI. Discussion and Vote on Separating Residential/Commercial Categories For Equity As Per Installers Request and Separating PV Sizes for ARRA Reporting Efficiency (*Discussion and Action Item*)**

- Sam Swanson moved to accept the recommendations from staff to modify the program design and budget as previously approved, which include:
  - Set a residential customer cap at 10 kW. Also, maintain the current incentive amount for very small systems (\$1.75/watt up to 2.5 kW).
  - Set maximum incentive caps per customer: \$15,000 for residences (10 kW equivalent) and \$75,000 for commercial & industrial customers (150 kW equivalent, or no more than 35% of a project's costs)
  - Make the division in the commercial & industrial category at 60 kW rather than 50 kW, which is the threshold triggering NEPA review.

Mark Sinclair seconded. Motion passed with the exception of Tom Evslin and David Blittersdorf.

**VII. Special Meeting to Interview Director Candidates; Plus FIT Testimony Schedule/October Public Meeting (*Discussion*)**

- The Board discussed holding a special meeting to interview top candidates during the last week of September, as well as holding the October meeting at REV to accommodate the public meeting portion.

**VIII. Public Comment Period**

- No members of the public were present.

**IX. Members' Disclosures/Conflicts of Interest for Proposals Received in Response to Grant Solicitation (*Discussion*)**

- David Blittersdorf disclosed that he is working with Rutland Regional Medical Center on their solar project. David recused himself and left the room during discussion of this project.

APPROVED

- Funding was approved to the following applicants' projects:
  - ARRA funds: Town of Middlebury (\$25,000), Blue Heron Hydro (\$25,000), Housing Vermont (\$500,000), Town of Brattleboro (\$250,000);
  - State (Entergy) funds: Allard Lumber Co. (\$15,000), City of Burlington (\$70,000), Clean Power Partners (\$25,000), Randolph Area Community Development Corporation (\$41,300), City Market Onion River (\$52,500), Town of Norwich (\$150,000), Bethel Mills, Inc. (\$250,000), Champlain College (\$125,000), Housing Vermont (\$193,320), Steve Ouellete (Iroquois Acres) (\$250,000), Rutland Regional Health Services (\$99,750), Housing Vermont (\$48,000), VT Heating & Ventilating Co. (\$43,229), Coventry Village School Board (\$incremental costs), Leslie & Claire Pike (Keewaydin) (\$250,000), Nathaniel Group (\$33,920), Luke Shullenberger (Green Mountain Biomass) (\$500,000).

**Meeting adjourned at 5:00 p.m.**