

**Clean Energy Development (CED) Board Meeting Minutes
November 14, 2012**

In Attendance:

Board Members:	Attending	Absent
Elizabeth Catlin (EC) Blue Wealth Management	X	
Sam Swanson (SS) – Pace Energy & Climate Center	X	
Jo Bradley (JB) – VT Economic Development Authority		X
Alex Ibey (AI) Commerce & Economic Development		X
Patty Richards (PR) – La Capra Associates	X	
Gaye Symington (GS) High Meadows Fund	X	
Will Wiquist (WW) – Green Mountain Club	X	X

State Employees:

Andrew Perchlik (AP), Manager - Clean Energy Development Fund, Dept. of Public Service

Members of the Public:

None

Meeting brought to order at 12:05pm with Andrew Perchlik presiding over the meeting.

Materials Presented: Draft Minutes (9/12/12) and the draft CEDF Strategic Plan

I. Agenda

- a. Discussed and agreed to agenda as presented

II. Minutes

- a. Reviewed the 9/12/12 draft minutes. SS moved to accept the draft minutes as presented, GS seconded the motion and the motion passed unanimously.

III. Fund Manager Report

- a. AP presented the CEDF financials reports of 10/31/12
- b. AP reported that at the Board's next meeting they will need to discuss funding for the SSREI Program.
- c. AP described the VT Village Green Solicitation and the applications that were received. AP said he would report back to the Board on which projects were going to be offered awards
- d. AP gave an update on the Revolving Loan Fund and efforts to add any remaining ARRA funds into the Revolving Loan Fund at VEDA as a way of expending the last of the federal ARRA-SEP funds.

IV. Strategic planning discussion

- a. AP provided a review of the latest draft of the CEDF Strategic Plan. There was general discussion on the Plan.

- b. SS expressed the need for a paragraph providing more detail on how the Strategic Plan connects specifically with the State's Comprehensive Energy Plan. Others supported the need for this. The point was made that the CEDF needs to change course from just getting funds out to picking a strategic path. Other questions or concerns with the draft plan were:
 - i. Plan needs to include a story that is compelling –at the beginning, not as part of the executive summary
 - ii. Plan should mention combined heat and power
 - iii. Draft does not mention the smart grid or distributed generation specifically
 - iv. Plan asserts that energy efficiency has a role, but doesn't make a case for it. Plan should include a compelling argument for why CEDF should be supportive of energy efficiency.
 - v. What are the metrics of progress/success?
 - vi. Plan should be clear on goals vs. strategies and strategies need to be specific
 - vii. Plan should be more visionary
 - viii. What is the time reference for the plan? If five years, that needs to be more clear
 - ix. Plan could include more detail about how funds would be allocated and that the Fund should reduce incentives for those technologies and markets that are transformed.
 - x. Plan should be careful that it is not over-reaching or over promising.
- c. AP said changes would be made to the draft Plan and copies sent to the Board prior to their next meeting on 12/12/12.

2:02

Meeting Adjourned