

**Vermont Universal Service Fund  
Statement of Fund Performance  
Prepared for Public Utility of Vermont by Solix, Inc.**

	Activity Month Of: Aug-15	Year to date results for FY 7/15 - 6/16
<b>Operating Revenues</b>		
Current Assessment	\$495,684.62	\$495,684.62
Performance Assurance	\$1,333.00	\$1,333.00
E 911	\$0.00	\$0.00
Late Payment Charges	\$0.00	\$0.00
Interest Income	\$0.00	\$0.00
Other Revenue	\$0.00	\$0.00
<b>Total Operating Revenue</b>	<b>\$497,017.62</b>	<b>\$497,017.62</b>
<b>Operating Expenses</b>		
Life Line	\$47,778.71	\$47,778.71
Life Line Admin	\$1,752.38	\$1,752.38
High Cost	\$0.00	\$0.00
E 911	\$0.00	\$0.00
TRS	\$0.00	\$0.00
Equipment Disbursement	\$10,615.95	\$10,615.95
Program Administration	\$0.00	\$0.00
Connectivity Initiative	\$270,000.00	\$270,000.00
Bank Fees	\$1,706.17	\$1,706.17
Audit Fees	\$0.00	\$0.00
Write Offs	\$0.00	\$0.00
<b>Total Operating Expenses</b>	<b>\$331,853.21</b>	<b>\$331,853.21</b>
Miscellaneous Income	\$2,989,656.11	\$2,989,656.11
Miscellaneous Expense	\$0.00	\$0.00
<b>Change in Fund Balance</b>	<b>\$3,154,820.52</b>	<b>\$3,154,820.52</b>

Fund Balance as of August 31, 2015

Opening Fund Balance	0.00
Change in Fund Balance - Current Month	\$3,154,820.52
Closing Fund Balance	\$3,154,820.52