

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

Activity Month Of: Apr-22	Year to date results for FY 7/21 - 6/22	Projected Fiscal YTD	Variance to Budget	
Operating Revenues				
Current Assessment (USF)	\$366,701.49	\$3,530,839.79	\$4,282,367.00	(\$751,527.21)
E 911	\$476.25	\$2,118.00		\$2,118.00
Current Assessment (Prepaid)	\$57,465.39	\$615,699.08		\$615,699.08
Current Assessment (Connectivity USF)	\$0.00	\$70,417.33		\$70,417.33
Current Assessment (Connectivity Prepaic	\$0.00	\$10,506.01		\$10,506.01
Performance Assurance	\$0.00	\$1,210.00		\$1,210.00
Late Payment Charges	\$152.10	\$1,837.79		\$1,837.79
Interest Income	\$0.00	\$24.37		\$24.37
Other Revenue	\$0.00	\$0.00		\$116,661.89
Total Operating Revenue	\$424,795.23	\$4,232,652.37	\$4,282,367.00	\$66,947.26
Operating Expenses				
LifeLine	\$11,219.36	\$116,661.89	\$124,482.00	(\$7,820.11)
LifeLine Admin	\$1,593.66	\$17,698.13	\$17,649.00	\$49.13
E 911	\$413,151.29	\$3,384,147.95	\$3,723,510.80	(\$339,362.85)
TRS	\$0.00	\$146,140.55	\$152,937.52	(\$6,796.97)
Equipment Disbursement	\$0.00	\$44,634.26	\$20,271.51	\$24,362.75
VCBB	\$64,890.83	\$542,456.19	\$0.00	\$542,456.19
Program Administration	\$6,083.34	\$60,833.32	\$60,833.40	(\$0.08)
Bank Fees	\$0.00	\$11,075.86	\$14,500.00	(\$3,424.14)
Audit Fees	\$0.00	\$20,750.22	\$21,000.00	(\$249.78)
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$496,938.48	\$4,344,398.37	\$4,135,184.23	\$209,214.14
Transfer Connectivity Assessment FY21	\$0.00	(\$80,923.34)		
	\$0.00	(\$80,923.34)		
Change in Fund Balance	(\$72,143.25)	(\$192,669.34)	\$147,182.77	(\$142,266.88)

Fund Balance as of April 30, 2022

Opening Fund Balance	\$94,055.98
Change in Fund Balance - Current Month	(\$72,143.25)
Closing Fund Balance	\$21,912.73