

**Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.**

Activity Month Of: Aug-22	Year to date results for FY 7/22 - 6/23	Projected Fiscal YTD	Variance to Budget	
Operating Revenues				
Current Assessment (USF)	\$337,386.65	\$735,640.29	\$898,699.00	(\$163,058.71)
E 911	\$466.00	\$927.00		\$927.00
Current Assessment (Prepaid)	\$63,014.22	\$125,332.99		\$125,332.99
Current Assessment (Connectivity USF)	\$0.00	\$0.00		\$0.00
Current Assessment (Connectivity Prepaid)	\$0.00	\$0.00		\$0.00
Performance Assurance	\$15.00	\$15.00		\$15.00
Late Payment Charges	(\$51.01)	(\$516.97)		(\$516.97)
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$0.00
Total Operating Revenue	\$400,830.86	\$861,398.31	\$898,699.00	(\$37,300.69)
Operating Expenses				
LifeLine	\$11,178.15	\$22,201.83	\$23,569.00	(\$1,367.17)
LifeLine Admin	\$1,602.44	\$2,949.19	\$3,353.00	(\$403.81)
E 911	\$353,943.54	\$646,191.07	\$764,649.66	(\$118,458.59)
TRS	\$0.00	\$0.00	\$21,574.85	(\$21,574.85)
Equipment Disbursement	\$0.00	\$0.00	\$0.00	\$0.00
VCBB	\$76,838.90	\$143,114.76	\$126,142.00	\$16,972.76
Program Administration	\$6,083.34	\$12,166.60	\$12,166.68	(\$0.08)
Bank Fees	\$1,572.42	\$2,970.30	\$2,900.00	\$70.30
Audit Fees	\$0.00	\$0.00	\$0.00	\$0.00
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$451,218.79	\$829,593.75	\$954,355.19	(\$124,761.44)
Transfer Connectivity Assessment FY23	\$0.00	\$0.00		
	\$0.00	\$0.00		
Change in Fund Balance	(\$50,387.93)	\$31,804.56	(\$55,656.19)	\$87,460.75

Fund Balance as of August 31, 2022

Opening Fund Balance	\$139,409.07
Change in Fund Balance - Current Month	(\$50,387.93)
Closing Fund Balance	\$89,021.14