

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

Activity Month Of: Dec-21	Year to date results for FY 7/21 - 6/22	Projected Fiscal YTD	Variance to Budget	
Operating Revenues				
Current Assessment (USF)	\$346,989.42	\$2,124,297.11	\$2,566,856.00	(\$442,558.89)
E 911	\$29.50	\$185.25		\$185.25
Current Assessment (Prepaid)	\$62,113.50	\$373,672.15		\$373,672.15
Current Assessment (Connectivity USF)	\$0.00	\$70,417.33		\$70,417.33
Current Assessment (Connectivity Prepaid)	\$0.00	\$10,506.01		\$10,506.01
Performance Assurance	\$0.00	\$1,091.00		\$1,091.00
Late Payment Charges	\$68.76	\$274.13		\$274.13
Interest Income	\$5.82	\$18.56		\$18.56
Other Revenue	\$0.00	\$0.00		\$72,000.74
Total Operating Revenue	\$409,207.00	\$2,580,461.54	\$2,566,856.00	\$85,606.28
Operating Expenses				
LifeLine	\$11,828.75	\$72,000.74	\$76,055.00	(\$4,054.26)
LifeLine Admin	\$1,813.05	\$10,754.74	\$9,909.00	\$845.74
E 911	\$325,342.66	\$1,924,035.94	\$2,234,106.48	(\$310,070.54)
TRS	\$0.00	\$102,818.19	\$91,762.52	\$11,055.67
Equipment Disbursement	\$0.00	\$38,142.18	\$13,514.34	\$24,627.84
VCBB	\$68,812.16	\$269,957.57	\$0.00	\$269,957.57
Program Administration	\$6,083.34	\$36,499.96	\$36,500.04	(\$0.08)
Bank Fees	\$1,167.89	\$7,376.15	\$8,700.00	(\$1,323.85)
Audit Fees	\$4,992.22	\$20,750.22	\$21,000.00	(\$249.78)
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$420,040.07	\$2,482,335.69	\$2,491,547.38	(\$9,211.69)
Transfer Connectivity Assessment FY21	\$0.00	(\$80,923.34)		
	\$0.00	(\$80,923.34)		
Change in Fund Balance	(\$10,833.07)	\$17,202.51	\$75,308.62	\$94,817.97

Fund Balance as of December 31, 2021

Opening Fund Balance	\$242,617.65
Change in Fund Balance - Current Month	(\$10,833.07)
Closing Fund Balance	\$231,784.58