

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

Activity Month Of: Dec-22	Year to date results for FY 7/22 - 6/23	Projected Fiscal YTD	Variance to Budget
Operating Revenues			
Current Assessment (USF)	\$343,943.34	\$2,152,005.76	\$2,569,950.00
E 911	\$465.00	\$2,784.75	(\$417,944.24)
Current Assessment (Prepaid)	\$58,802.97	\$364,826.33	\$2,784.75
Current Assessment (Connectivity USF)	\$0.00	\$0.00	\$364,826.33
Current Assessment (Connectivity Prepaic	\$0.00	\$0.00	\$0.00
Performance Assurance	\$0.00	\$48.00	\$0.00
Late Payment Charges	\$0.00	(\$550.07)	\$48.00
Interest Income	\$0.00	\$0.00	(\$550.07)
Other Revenue	\$0.00	\$0.00	\$0.00
	\$64,531.68		\$64,531.68
Total Operating Revenue	\$403,211.31	\$2,519,114.77	\$2,569,950.00
Operating Expenses			
LifeLine	\$10,402.11	\$64,531.68	\$69,521.00
LifeLine Admin	\$1,391.46	\$8,372.86	\$10,467.00
E 911	\$289,354.53	\$1,841,357.99	\$2,293,948.98
TRS	\$0.00	\$69,168.24	\$64,897.21
Equipment Disbursement	\$0.00	\$16,033.22	\$4,271.03
VCBF	\$67,934.78	\$419,010.11	\$13,922.18
Program Administration	\$6,083.34	\$36,499.96	\$13,922.18
Bank Fees	\$1,262.35	\$8,096.06	\$36,500.04
Audit Fees	\$10,350.00	\$24,000.00	\$36,500.04
Write Offs	\$0.00	\$0.00	\$24,000.00
	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$386,778.57	\$2,487,070.12	\$2,927,828.41
Transfer Connectivity Assessment FY21	\$0.00	\$0.00	
	\$0.00	\$0.00	
Change in Fund Balance	\$16,432.74	\$32,044.65	(\$357,878.41)
			\$454,454.74

Fund Balance as of December 31, 2022

Opening Fund Balance	\$72,828.49
Change in Fund Balance - Current Month	\$16,432.74
Closing Fund Balance	\$89,261.23