

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

	Activity Month Of: Feb-22	Year to date results for FY 7/21 - 6/22	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment (USF)	\$338,678.76	\$2,834,278.70	\$3,412,702.00	(\$578,423.30)
E 911	\$484.50	\$1,161.75		\$1,161.75
Current Assessment (Prepaid)	\$65,554.96	\$499,228.31		\$499,228.31
Current Assessment (Connectivity USF)	\$0.00	\$70,417.33		\$70,417.33
Current Assessment (Connectivity Prepaid)	\$0.00	\$10,506.01		\$10,506.01
Performance Assurance	\$0.00	\$1,210.00		\$1,210.00
Late Payment Charges	\$1,284.24	\$1,598.92		\$1,598.92
Interest Income	\$0.00	\$24.37		\$24.37
Other Revenue	\$0.00	\$0.00		\$94,191.38
Total Operating Revenue	\$406,002.46	\$3,418,425.39	\$3,412,702.00	\$99,914.77
Operating Expenses				
LifeLine	\$11,306.38	\$94,191.38	\$100,191.00	(\$5,999.62)
LifeLine Admin	\$1,888.10	\$14,499.12	\$13,137.00	\$1,362.12
E 911	\$367,373.15	\$2,596,007.61	\$2,978,808.64	(\$382,801.03)
TRS	\$43,322.36	\$146,140.55	\$122,350.02	\$23,790.53
Equipment Disbursement	\$6,492.08	\$44,634.26	\$13,514.34	\$31,119.92
VCBB	\$71,966.01	\$410,112.32	\$0.00	\$410,112.32
Program Administration	\$6,083.34	\$48,666.64	\$48,666.72	(\$0.08)
Bank Fees	\$1,305.61	\$9,874.69	\$11,600.00	(\$1,725.31)
Audit Fees	\$0.00	\$20,750.22	\$21,000.00	(\$249.78)
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$509,737.03	\$3,384,876.79	\$3,309,267.72	\$75,609.07
Transfer Connectivity Assessment FY21	\$0.00	(\$80,923.34)		
	\$0.00	(\$80,923.34)		
Change in Fund Balance	(\$103,734.57)	(\$47,374.74)	\$103,434.28	\$24,305.70

Fund Balance as of February 28, 2022

Opening Fund Balance	\$270,941.90
Change in Fund Balance - Current Month	(\$103,734.57)
Closing Fund Balance	\$167,207.33