

**Vermont Universal Service Fund**  
**Statement of Fund Performance**  
Prepared for Vermont Public Service Department by Solix, Inc.

	Activity Month Of: Jan-22	Year to date results for FY 7/21 - 6/22	Projected Fiscal YTD	Variance to Budget
<b>Operating Revenues</b>				
Current Assessment (USF)	\$371,302.83	\$2,495,599.94	\$3,008,780.00	(\$513,180.06)
E 911	\$492.00	\$677.25		\$677.25
Current Assessment (Prepaid)	\$60,001.20	\$433,673.35		\$433,673.35
Current Assessment (Connectivity USF)	\$0.00	\$70,417.33		\$70,417.33
Current Assessment (Connectivity Prep)	\$0.00	\$10,506.01		\$10,506.01
Performance Assurance	\$119.00	\$1,210.00		\$1,210.00
Late Payment Charges	\$40.55	\$314.68		\$314.68
Interest Income	\$5.81	\$24.37		\$24.37
Other Revenue	\$0.00	\$0.00		\$82,885.00
<b>Total Operating Revenue</b>	<b>\$431,961.39</b>	<b>\$3,012,422.93</b>	<b>\$3,008,780.00</b>	<b>\$86,527.93</b>
<b>Operating Expenses</b>				
LifeLine	\$10,884.26	\$82,885.00	\$88,138.00	(\$5,253.00)
LifeLine Admin	\$1,856.28	\$12,611.02	\$11,528.00	\$1,083.02
E 911	\$304,598.52	\$2,228,634.46	\$2,609,457.56	(\$380,823.10)
TRS	\$0.00	\$102,818.19	\$107,056.27	(\$4,238.08)
Equipment Disbursement	\$0.00	\$38,142.18	\$13,514.34	\$24,627.84
VCBB	\$68,188.74	\$338,146.31	\$0.00	\$338,146.31
Program Administration	\$6,083.34	\$42,583.30	\$42,583.38	(\$0.08)
Bank Fees	\$1,192.93	\$8,569.08	\$10,150.00	(\$1,580.92)
Audit Fees	\$0.00	\$20,750.22	\$21,000.00	(\$249.78)
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Operating Expense:</b>	<b>\$392,804.07</b>	<b>\$2,875,139.76</b>	<b>\$2,903,427.55</b>	<b>(\$28,287.79)</b>
Transfer Connectivity Assessment FY2:	\$0.00	(\$80,923.34)		
	\$0.00	(\$80,923.34)		
<b>Change in Fund Balance</b>	<b>\$39,157.32</b>	<b>\$56,359.83</b>	<b>\$105,352.45</b>	<b>\$114,815.72</b>

Fund Balance as of January 31, 2022

Opening Fund Balance	\$231,784.58
Change in Fund Balance - Current Mon	\$39,157.32
Closing Fund Balance	\$270,941.90