

**Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.**

	Activity Month Of: Jul-22	Year to date results for FY 7/22 - 6/23	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment (USF)	\$398,253.64	\$398,253.64	\$486,730.00	(\$88,476.36)
E 911	\$461.00	\$461.00		\$461.00
Current Assessment (Prepaid)	\$62,318.77	\$62,318.77		\$62,318.77
Current Assessment (Connectivity USF)	\$0.00	\$0.00		\$0.00
Current Assessment (Connectivity Prepaid)	\$0.00	\$0.00		\$0.00
Performance Assurance	\$0.00	\$0.00		\$0.00
Late Payment Charges	(\$465.96)	(\$465.96)		(\$465.96)
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$0.00
Total Operating Revenue	\$460,567.45	\$460,567.45	\$486,730.00	(\$26,162.55)
Operating Expenses				
LifeLine	\$11,023.68	\$11,023.68	\$11,804.00	(\$780.32)
LifeLine Admin	\$1,346.75	\$1,346.75	\$1,723.00	(\$376.25)
E 911	\$292,247.53	\$292,247.53	\$382,324.83	(\$90,077.30)
TRS	\$0.00	\$0.00	\$11,074.86	(\$11,074.86)
Equipment Disbursement	\$0.00	\$0.00	\$0.00	\$0.00
VCBB	\$66,275.86	\$66,275.86	\$67,726.00	(\$1,450.14)
Program Administration	\$6,083.26	\$6,083.26	\$6,083.34	(\$0.08)
Bank Fees	\$1,397.88	\$1,397.88	\$1,450.00	(\$52.12)
Audit Fees	\$0.00	\$0.00		\$0.00
Write Offs	\$0.00	\$0.00		\$0.00
Total Operating Expenses	\$378,374.96	\$378,374.96	\$482,186.03	(\$103,811.07)
Transfer Connectivity Assessment FY21	\$0.00	\$0.00		
	\$0.00	\$0.00		
Change in Fund Balance	\$82,192.49	\$82,192.49	\$4,543.97	\$77,648.52

Fund Balance as of July 31, 2022

Opening Fund Balance	\$57,216.58
Change in Fund Balance - Current Month	\$82,192.49
Closing Fund Balance	\$139,409.07