

**Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.**

	Activity Month Of: Jun-22	Year to date results for FY 7/21 - 6/22	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment (USF)	\$336,492.61	\$4,197,004.96	\$5,103,077.00	(\$906,072.04)
E 911	\$471.25	\$3,060.75		\$3,060.75
Current Assessment (Prepaid)	\$60,691.27	\$739,119.58		\$739,119.58
Current Assessment (Connectivity USF)	\$0.00	\$70,417.33		\$70,417.33
Current Assessment (Connectivity Prepaid)	\$0.00	\$10,506.01		\$10,506.01
Performance Assurance	\$0.00	\$1,310.00		\$1,310.00
Late Payment Charges	\$3.05	\$2,097.67		\$2,097.67
Interest Income	\$0.00	\$24.37		\$24.37
Other Revenue	\$0.00	\$0.00		\$138,918.78
Total Operating Revenue	\$397,658.18	\$5,023,540.67	\$5,103,077.00	\$59,382.45
Operating Expenses				
LifeLine	\$11,144.33	\$138,918.78	\$148,292.00	(\$9,373.22)
LifeLine Admin	\$1,909.94	\$21,319.10	\$21,281.00	\$38.10
E 911	\$295,093.43	\$3,963,298.92	\$4,468,213.00	(\$504,914.08)
TRS	\$0.00	\$146,140.55	\$183,525.02	(\$37,384.47)
Equipment Disbursement	\$0.00	\$44,634.26	\$27,028.68	\$17,605.58
VCBB	\$65,478.88	\$678,708.93	\$0.00	\$678,708.93
Program Administration	\$6,083.34	\$73,000.00	\$73,000.00	\$0.00
Bank Fees	\$1,378.80	\$13,212.06	\$17,400.00	(\$4,187.94)
Audit Fees	\$0.00	\$20,750.22	\$21,000.00	(\$249.78)
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$381,088.72	\$5,099,982.82	\$4,959,739.70	\$140,243.12
Transfer Connectivity Assessment FY21	\$0.00	(\$80,923.34)		
	\$0.00	(\$80,923.34)		
Change in Fund Balance	\$16,569.46	(\$157,365.49)	\$143,337.30	(\$80,860.67)

Fund Balance as of June 30, 2022

Opening Fund Balance	\$40,647.12
Change in Fund Balance - Current Month	\$16,569.46
Closing Fund Balance	\$57,216.58