

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

	Activity Month Of: Mar-22	Year to date results for FY 7/21 - 6/22	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment (USF)	\$329,859.60	\$3,164,138.30	\$3,834,172.00	(\$670,033.70)
E 911	\$480.00	\$1,641.75		\$1,641.75
Current Assessment (Prepaid)	\$59,005.38	\$558,233.69		\$558,233.69
Current Assessment (Connectivity USF)	\$0.00	\$70,417.33		\$70,417.33
Current Assessment (Connectivity Prepaid)	\$0.00	\$10,506.01		\$10,506.01
Performance Assurance	\$0.00	\$1,210.00		\$1,210.00
Late Payment Charges	\$86.77	\$1,685.69		\$1,685.69
Interest Income	\$0.00	\$24.37		\$24.37
Other Revenue	\$0.00	\$0.00		\$105,442.53
Total Operating Revenue	\$389,431.75	\$3,807,857.14	\$3,834,172.00	\$79,127.67
Operating Expenses				
LifeLine	\$11,251.15	\$105,442.53	\$112,522.00	(\$7,079.47)
LifeLine Admin	\$1,605.35	\$16,104.47	\$15,995.00	\$109.47
E 911	\$374,989.05	\$2,970,996.66	\$3,351,159.72	(\$380,163.06)
TRS	\$0.00	\$146,140.55	\$137,643.77	\$8,496.78
Equipment Disbursement	\$0.00	\$44,634.26	\$20,271.51	\$24,362.75
VCBB	\$67,453.04	\$477,565.36	\$0.00	\$477,565.36
Program Administration	\$6,083.34	\$54,749.98	\$54,750.06	(\$0.08)
Bank Fees	\$1,201.17	\$11,075.86	\$13,050.00	(\$1,974.14)
Audit Fees	\$0.00	\$20,750.22	\$21,000.00	(\$249.78)
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$462,583.10	\$3,847,459.89	\$3,726,392.06	\$121,067.83
Transfer Connectivity Assessment FY21	\$0.00	(\$80,923.34)		
	\$0.00	(\$80,923.34)		
Change in Fund Balance	(\$73,151.35)	(\$120,526.09)	\$107,779.94	(\$41,940.16)

Fund Balance as of March 31, 2022

Opening Fund Balance	\$167,207.33
Change in Fund Balance - Current Month	(\$73,151.35)
Closing Fund Balance	\$94,055.98