

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

Activity Month Of: May-22	Year to date results for FY 7/21 - 6/22	Projected Fiscal YTD	Variance to Budget	
Operating Revenues				
Current Assessment (USF)	\$329,672.56	\$3,860,512.35	\$4,689,072.00	(\$828,559.65)
E 911	\$471.50	\$2,589.50		\$2,589.50
Current Assessment (Prepaid)	\$62,729.23	\$678,428.31		\$678,428.31
Current Assessment (Connectivity USF)	\$0.00	\$70,417.33		\$70,417.33
Current Assessment (Connectivity Prepaic	\$0.00	\$10,506.01		\$10,506.01
Performance Assurance	\$100.00	\$1,310.00		\$1,310.00
Late Payment Charges	\$256.83	\$2,094.62		\$2,094.62
Interest Income	\$0.00	\$24.37		\$24.37
Other Revenue	\$0.00	\$0.00		\$127,774.45
Total Operating Revenue	\$393,230.12	\$4,625,882.49	\$4,689,072.00	\$64,584.94
Operating Expenses				
LifeLine	\$11,112.56	\$127,774.45	\$136,417.00	(\$8,642.55)
LifeLine Admin	\$1,711.03	\$19,409.16	\$19,548.00	(\$138.84)
E 911	\$284,057.54	\$3,668,205.49	\$4,095,861.88	(\$427,656.39)
TRS	\$0.00	\$146,140.55	\$168,231.27	(\$22,090.72)
Equipment Disbursement	\$0.00	\$44,634.26	\$20,271.51	\$24,362.75
VCBB	\$70,773.86	\$613,230.05	\$0.00	\$613,230.05
Program Administration	\$6,083.34	\$66,916.66	\$66,916.74	(\$0.08)
Bank Fees	\$757.40	\$11,833.26	\$15,950.00	(\$4,116.74)
Audit Fees	\$0.00	\$20,750.22	\$21,000.00	(\$249.78)
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$374,495.73	\$4,718,894.10	\$4,544,196.40	\$174,697.70
Transfer Connectivity Assessment FY21	\$0.00	(\$80,923.34)		
	\$0.00	(\$80,923.34)		
Change in Fund Balance	\$18,734.39	(\$173,934.95)	\$144,875.60	(\$110,112.76)

Fund Balance as of May 31, 2022

Opening Fund Balance	\$21,912.73
Change in Fund Balance - Current Month	\$18,734.39
Closing Fund Balance	\$40,647.12