

**Vermont Universal Service Fund**  
**Statement of Fund Performance**  
Prepared for Vermont Public Service Department by Solix, Inc.

Activity Month Of: Nov-21	Year to date results for FY 7/21 - 6/22	Projected Fiscal YTD	Variance to Budget	
<b>Operating Revenues</b>				
Current Assessment (USF)	\$348,036.51	\$1,777,307.69	\$2,144,646.00	(\$367,338.31)
E 911	\$29.75	\$155.75		\$155.75
Current Assessment (Prepaid)	\$64,806.70	\$311,558.65		\$311,558.65
Current Assessment (Connectivity USF)	\$0.00	\$70,417.33		\$70,417.33
Current Assessment (Connectivity Prepaid)	\$0.00	\$10,506.01		\$10,506.01
Performance Assurance	\$46.00	\$1,091.00		\$1,091.00
Late Payment Charges	\$0.00	\$205.37		\$205.37
Interest Income	\$5.62	\$12.74		\$12.74
Other Revenue	\$0.00	\$0.00		\$60,171.99
<b>Total Operating Revenue</b>	<b>\$412,924.58</b>	<b>\$2,171,254.54</b>	<b>\$2,144,646.00</b>	<b>\$86,780.53</b>
<b>Operating Expenses</b>				
LifeLine	\$11,372.65	\$60,171.99	\$63,877.00	(\$3,705.01)
LifeLine Admin	\$1,236.92	\$8,941.69	\$8,382.00	\$559.69
E 911	\$416,879.88	\$1,598,693.28	\$1,861,755.40	(\$263,062.12)
TRS	\$0.00	\$102,818.19	\$73,702.47	\$29,115.72
Equipment Disbursement	\$0.00	\$38,142.18	\$6,325.49	\$31,816.69
VCBB	\$73,915.01	\$201,145.41	\$0.00	\$201,145.41
Program Administration	\$6,083.34	\$30,416.62	\$30,416.70	(\$0.08)
Bank Fees	\$1,263.32	\$6,208.26	\$7,250.00	(\$1,041.74)
Audit Fees	\$4,758.00	\$15,758.00	\$16,000.00	(\$242.00)
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Operating Expenses</b>	<b>\$515,509.12</b>	<b>\$2,062,295.62</b>	<b>\$2,067,709.06</b>	<b>(\$5,413.44)</b>
Transfer Connectivity Assessment FY21	\$0.00	(\$80,923.34)		
	\$0.00	(\$80,923.34)		
<b>Change in Fund Balance</b>	<b>(\$102,584.54)</b>	<b>\$28,035.58</b>	<b>\$76,936.94</b>	<b>\$92,193.97</b>

Fund Balance as of November 30, 2021

Opening Fund Balance	\$345,202.19
Change in Fund Balance - Current Month	(\$102,584.54)
Closing Fund Balance	\$242,617.65