

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

	Activity Month Of: Oct-21	Year to date results for FY 7/21 - 6/22	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment (USF)	\$379,080.89	\$1,429,271.18	\$1,742,318.00	(\$313,046.82)
E 911	\$30.75	\$126.00		\$126.00
Current Assessment (Prepaid)	\$64,378.44	\$246,751.95		\$246,751.95
Current Assessment (Connectivity USF)	\$0.00	\$70,417.33		\$70,417.33
Current Assessment (Connectivity Prepaid)	\$0.00	\$10,506.01		\$10,506.01
Performance Assurance	\$50.00	\$1,045.00		\$1,045.00
Late Payment Charges	\$191.55	\$205.37		\$205.37
Interest Income	\$5.81	\$7.12		\$7.12
Other Revenue	\$0.00	\$0.00		\$48,799.34
Total Operating Revenue	\$443,737.44	\$1,758,329.96	\$1,742,318.00	\$64,811.30
Operating Expenses				
LifeLine	\$11,662.05	\$48,799.34	\$51,283.00	(\$2,483.66)
LifeLine Admin	\$1,669.06	\$7,704.77	\$6,646.00	\$1,058.77
E 911	\$324,254.44	\$1,181,813.40	\$1,489,404.32	(\$307,590.92)
TRS	\$0.00	\$102,818.19	\$58,307.87	\$44,510.32
Equipment Disbursement	\$0.00	\$38,142.18	\$6,325.49	\$31,816.69
VCBB	\$68,814.24	\$127,230.40	\$0.00	\$127,230.40
Program Administration	\$6,083.34	\$24,333.28	\$24,333.36	(\$0.08)
Bank Fees	\$1,178.83	\$4,944.94	\$5,800.00	(\$855.06)
Audit Fees	\$11,000.00	\$11,000.00	\$6,000.00	\$5,000.00
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$424,661.96	\$1,546,786.50	\$1,648,100.04	(\$101,313.54)
Transfer Connectivity Assessment FY21	\$0.00	(\$80,923.34)		
	\$0.00	(\$80,923.34)		
Change in Fund Balance	\$19,075.48	\$130,620.12	\$94,217.96	\$166,124.84

Fund Balance as of October 31, 2021

Opening Fund Balance	\$326,126.71
Change in Fund Balance - Current Month	\$19,075.48
Closing Fund Balance	\$345,202.19