

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

	Activity Month Of: Sep-21	Year to date results for FY 7/21 - 6/22	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment (USF)	\$347,670.99	\$1,050,190.29	\$1,286,880.00	(\$236,689.71)
E 911	\$31.00	\$95.25		\$95.25
Current Assessment (Prepaid)	\$129,843.44	\$182,373.51		\$182,373.51
Current Assessment (Connectivity USF)	\$0.00	\$70,417.33		\$70,417.33
Current Assessment (Connectivity Prepaid)	\$0.00	\$10,506.01		\$10,506.01
Performance Assurance	\$70.00	\$995.00		\$995.00
Late Payment Charges	\$21.03	\$13.82		\$13.82
Interest Income	\$1.31	\$1.31		\$1.31
Other Revenue	\$0.00	\$0.00		\$37,137.29
Total Operating Revenue	\$477,637.77	\$1,314,592.52	\$1,286,880.00	\$64,849.81
Operating Expenses				
LifeLine	\$11,974.98	\$37,137.29	\$38,588.00	(\$1,450.71)
LifeLine Admin	\$2,174.42	\$6,035.71	\$4,947.00	\$1,088.71
E 911	\$174,300.65	\$857,558.96	\$1,117,053.24	(\$259,494.28)
TRS	\$102,818.19	\$102,818.19	\$43,453.35	\$59,364.84
Equipment Disbursement	\$14,330.01	\$38,142.18	\$6,325.49	\$31,816.69
VCBB	\$58,416.16	\$58,416.16	\$0.00	\$58,416.16
Program Administration	\$6,083.34	\$18,249.94	\$18,250.02	(\$0.08)
Bank Fees	\$1,155.06	\$3,766.11	\$4,350.00	(\$583.89)
Audit Fees	\$0.00	\$0.00	\$0.00	\$0.00
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$371,252.81	\$1,122,124.54	\$1,232,967.10	(\$110,842.56)
Transfer Connectivity Assessment FY21	\$0.00	(\$80,923.34)		
	\$0.00	(\$80,923.34)		
Change in Fund Balance	\$106,384.96	\$111,544.64	\$53,912.90	\$175,692.37

Fund Balance as of September 30, 2021

Opening Fund Balance	\$219,741.75
Change in Fund Balance - Current Month	\$106,384.96
Closing Fund Balance	\$326,126.71