

**Vermont Universal Service Fund  
Statement of Fund Performance  
Prepared for Public Utility of Vermont by Solix, Inc.**

Activity Month Of: Oct-15	Year to date results for FY 7/15 - 6/16
<b>Operating Revenues</b>	
Current Assessment	\$518,702.23
Performance Assurance	\$718.00
E 911	\$0.00
Late Payment Charges	\$261.21
Interest Income	\$0.00
Other Revenue	\$0.00
<b>Total Operating Revenue</b>	<b>\$519,681.44</b>
<b>Operating Expenses</b>	
Life Line	\$45,795.89
Life Line Admin	\$2,064.52
High Cost	\$0.00
E 911	\$767,471.66
TRS	\$16,631.66
Equipment Disbursement	\$2,306.80
Program Administration	\$11,666.66
Connectivity Initiative	\$0.00
Bank Fees	\$1,687.76
Audit Fees	\$0.00
Write Offs	\$0.00
<b>Total Operating Expenses</b>	<b>\$847,624.95</b>
Miscellaneous Income	\$0.00
Miscellaneous Expense	\$0.00
<b>Change in Fund Balance</b>	<b>(\$327,943.51)</b>

Fund Balance as of October 31, 2015

Opening Fund Balance	\$3,664,292.23
Change in Fund Balance - Current Month	(\$327,943.51)
Closing Fund Balance	\$3,336,348.72