Vermont Department of Public Service
Vermont Universal Service Fund Projection

Beginning on July 1, 2021
Ending on June 30, 2022

4/22/2022

Parameters:

Carrier revenue base	$	181,778,975
Interest rate per month		
E-911 appropriation	$	4,468,213
E-911 Potential additional Appropriation	$	-
Lifeline credits	$	148,292
Lifeline administrative	$	21,281
VTRS	$	183,525
Equipment	$	27,029
Connectivity Division	$	-
Bank Fees	$	17,400
Audit	$	21,000
Administration	$	73,000
Opening fund balance	$	214,582
Prior Year Rate:		2.400%
Current Year Rate:		2.400%

		July	August	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
Carrier Payments														
Carrier revenue base		$ 17,555,393	$ 14,731,007	$ 14,614,728	$ 16,232,651	$ 14,250,357	$ 14,801,529	$ 16,079,641	$ 14,087,555	$ 14,713,203	$ 15,957,799	$ 14,319,541	$ 14,435,570	$ 181,778,975
Prepaid revenue base (Dept of Tax)		$ 3,286,514	$ 3,130,263	$ 3,228,015	$ 2,743,930	$ 2,513,315	$ 2,790,567	$ 2,333,863	$ 2,742,545	$ 2,848,022	$ 2,716,995	$ 2,626,503	$ 2,814,594	
Due from Carriers		$ 500,206	$ 428,670	$ 428,226	$ 455,438	$ 402,328	$ 422,210	$ 441,924	$ 403,922	$ 421,469	$ 448,195	$ 406,705	$ 414,004	$ 5,173,298
Due from Carriers (.4% transfer to Connectivity)		$ 70,222	$ 58,924	$ 58,459	$ 64,931	$ 57,001	$ 59,206	$ 73,654	$ 67,320	$ 70,245	$ 74,699	$ 67,784	$ 69,001	
Due from Carriers (USF)		$ 429,984	$ 369,746	$ 369,767	$ 390,507	$ 345,327	$ 363,004	$ 368,270	$ 336,602	$ 351,225	$ 373,496	$ 338,921	$ 345,003	
Less carrier credits:														$ -
Lifeline Benefit Claims		$ (12,916)	$ (12,869)	$ (12,803)	$ (12,695)	$ (12,594)	$ (12,178)	$ (12,083)	$ (12,053)	$ (12,331)	$ (11,960)	$ (11,935)	$ (11,875)	$ (148,292)
Lifeline Admin Claims		$ (1,630)	$ (1,656)	$ (1,661)	$ (1,699)	$ (1,736)	$ (1,527)	$ (1,619)	$ (1,609)	$ (2,858)	$ (1,654)	$ (1,899)	$ (1,731)	$ (21,281)
Other adjustments		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
VUSF Receipts														
Assessments from carriers		$ 415,438	$ 355,221	$ 355,304	$ 376,113	$ 330,997	$ 349,299	$ 354,568	$ 322,939	$ 336,035	$ 359,882	$ 325,087	$ 331,397	$ 4,212,280
Interest		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total		**$ 415,438**	**$ 355,221**	**$ 355,304**	**$ 376,113**	**$ 330,997**	**$ 349,299**	**$ 354,568**	**$ 322,939**	**$ 336,035**	**$ 359,882**	**$ 325,087**	**$ 331,397**	**$ 4,212,280**
VUSF Disbursements														
E-911 payments		$ 372,351.08	$ 372,351.08	$ 372,351.08	$ 372,351.08	$ 372,351.08	$ 372,351.08	$ 372,351.08	$ 372,351.08	$ 372,351.08	$ 372,351.08	$ 372,351.08	$ 372,351.12	$ 4,468,213.00
VTRS		$ 15,445.11	$ 14,004.12	$ 14,004.12	$ 14,854.52	$ 15,394.60	$ 18,060.05	$ 15,293.75	$ 15,293.75	$ 15,293.75	$ 15,293.75	$ 15,293.75	$ 15,293.75	$ 183,525.02
Equipment		$ -	$ -	$6,325.49	$ -	$ -	$7,188.85	$ -	$ -	$ 6,757.17	$ -	$ -	$ 6,757.17	$ 27,028.68
Administration		$ 6,083.34	$ 6,083.34	$ 6,083.34	$ 6,083.34	$ 6,083.34	$ 6,083.34	$ 6,083.34	$ 6,083.34	$ 6,083.34	$ 6,083.34	$ 6,083.34	$ 6,083.26	$ 73,000.00
Bank Fees		$ 1,450.00	$ 1,450.00	$ 1,450.00	$ 1,450.00	$ 1,450.00	$ 1,450.00	$ 1,450.00	$ 1,450.00	$ 1,450.00	$ 1,450.00	$ 1,450.00	$ 1,450.00	$ 17,400.00
VUSF Audit		$ -	$ -	$ -	$ 6,000.00	$ 10,000.00	$ 5,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ 21,000.00
Carrier Audits														
Misc & Bad Debts		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Disbursements		**$ 395,329.53**	**$ 393,888.54**	**$ 400,214.03**	**$ 400,738.94**	**$ 405,279.02**	**$ 410,133.32**	**$ 395,178.17**	**$ 395,178.17**	**$ 401,935.34**	**$ 395,178.17**	**$ 395,178.17**	**$ 401,935.30**	**$ 4,790,166.70**
Net Fund		$ 20,108	$ (38,668)	$ (44,910)	$ (24,626)	$ (74,282)	$ (60,834)	$ (40,610)	$ (72,239)	$ (65,900)	$ (35,296)	$ (70,091)	$ (70,538)	$ (577,887)
Fund Balance														
	Beginning of period	$ 214,582	$ 234,690	$ 196,022	$ 151,112	$ 126,486	$ 52,204	$ (8,630)	$ (49,240)	$ (121,479)	$ (187,380)	$ (222,676)	$ (292,767)	
	End of period	$ 234,690	$ 196,022	$ 151,112	$ 126,486	$ 52,204	$ (8,630)	$ (49,240)	$ (121,479)	$ (187,380)	$ (222,676)	$ (292,767)	$ (363,305)	

Lowest EOP fund Balance	$	(363,305)
Fund Balance Change	$	(577,887)