

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

Activity Month Of: Apr-23	Year to date results for FY 7/22 - 6/23	Projected Fiscal YTD	Variance to Budget	
Operating Revenues				
Current Assessment (USF)	\$333,013.91	\$3,565,853.26	\$4,217,679.00	(\$651,825.74)
E 911	\$426.00	\$4,418.50		\$4,418.50
Current Assessment (Prepaid)	\$68,356.51	\$608,576.76		\$608,576.76
Current Assessment (Connectivity USF)	\$0.00	\$0.00		\$0.00
Current Assessment (Connectivity Prepaic	\$0.00	\$0.00		\$0.00
Performance Assurance	\$0.00	\$172.29		\$172.29
Late Payment Charges	\$2.34	(\$541.45)		(\$541.45)
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$105,853.46
Total Operating Revenue	\$401,798.76	\$4,178,479.36	\$4,217,679.00	\$66,653.82
Operating Expenses				
LifeLine	\$10,227.00	\$105,853.46	\$114,400.00	(\$8,546.54)
LifeLine Admin	\$1,366.82	\$13,761.91	\$17,265.00	(\$3,503.09)
E 911	\$319,074.86	\$3,215,821.86	\$3,823,248.30	(\$607,426.44)
TRS	\$0.00	\$69,168.24	\$108,162.01	(\$38,993.77)
Equipment Disbursement	\$0.00	\$16,033.22	\$20,883.27	(\$4,850.05)
VCBF	\$64,954.38	\$689,986.92	\$680,956.00	\$9,030.92
Program Administration	\$6,083.34	\$60,833.32	\$60,833.90	(\$0.58)
Bank Fees	\$1,337.24	\$13,247.45	\$14,500.00	(\$1,252.55)
Audit Fees	\$0.00	\$24,000.00	\$24,000.00	\$0.00
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$403,043.64	\$4,208,706.38	\$4,864,248.48	(\$655,542.10)
Transfer Connectivity Assessment FY21	\$0.00	\$0.00		
	\$0.00	\$0.00		
Change in Fund Balance	(\$1,244.88)	(\$30,227.02)	(\$646,569.48)	\$722,195.92

Fund Balance as of April 30, 2023

Opening Fund Balance	\$28,234.44
Change in Fund Balance - Current Month	(\$1,244.88)
Closing Fund Balance	\$26,989.56