

**Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.**

	Activity Month Of: Aug-23	Year to date results for FY 7/23 - 6/24	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment (USF)	\$334,815.24	\$733,588.56	\$877,247.00	(\$143,658.44)
E 911	\$406.50	\$817.25		\$817.25
Current Assessment (Prepaid)	\$58,168.58	\$115,471.74		\$115,471.74
Current Assessment (Connectivity USF)	\$0.00	\$0.00		\$0.00
Current Assessment (Connectivity Prepaid)	\$0.00	\$0.00		\$0.00
Performance Assurance	\$0.00	\$45.00		\$45.00
Late Payment Charges	\$4.66	\$4.66		\$4.66
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$0.00
Total Operating Revenue	\$393,394.98	\$849,927.21	\$877,247.00	(\$27,319.79)
Operating Expenses				
Lifeline	\$10,292.27	\$20,298.51	\$21,896.00	(\$1,597.49)
Lifeline Admin	\$1,452.00	\$2,707.95	\$2,729.00	(\$21.05)
E 911	\$359,170.90	\$713,432.10	\$799,222.16	(\$85,790.06)
TRS	\$0.00	\$41,229.00	\$8,749.17	\$32,479.83
Equipment Disbursement	\$0.00	\$3,939.40	\$0.00	\$3,939.40
VCBF	\$76,081.21	\$140,469.44	\$143,650.00	(\$3,180.56)
Program Administration	\$6,083.34	\$12,166.60	\$12,166.68	(\$0.08)
Bank Fees	\$1,568.07	\$2,835.42	\$2,900.00	(\$64.58)
Audit Fees	\$0.00	\$0.00	\$0.00	\$0.00
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$454,647.79	\$937,078.42	\$991,313.01	(\$54,234.59)
Transfer Connectivity Assessment FY23	\$0.00	\$0.00		
	\$0.00	\$0.00		
Change in Fund Balance	(\$61,252.81)	(\$87,151.21)	(\$114,066.01)	\$26,914.80

Fund Balance as of August 31, 2023

Opening Fund Balance	\$84,686.82
Change in Fund Balance - Current Month	(\$61,252.81)
Closing Fund Balance	\$23,434.01