

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

	Activity Month Of: Jan-23	Year to date results for FY 7/22 - 6/23	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment (USF)	\$407,434.57	\$2,559,440.33	\$3,004,449.00	(\$445,008.67)
E 911	\$404.00	\$3,188.75		\$3,188.75
Current Assessment (Prepaid)	\$57,068.82	\$421,895.15		\$421,895.15
Current Assessment (Connectivity USF)	\$0.00	\$0.00		\$0.00
Current Assessment (Connectivity Prep)	\$0.00	\$0.00		\$0.00
Performance Assurance	\$111.79	\$159.79		\$159.79
Late Payment Charges	\$6.28	(\$543.79)		(\$543.79)
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$75,108.23
Total Operating Revenue	\$465,025.46	\$2,984,140.23	\$3,004,449.00	\$54,799.46
Operating Expenses				
LifeLine	\$10,576.55	\$75,108.23	\$80,832.00	(\$5,723.77)
LifeLine Admin	\$1,572.23	\$9,945.09	\$12,355.00	(\$2,409.91)
E 911	\$455,129.86	\$2,296,487.85	\$2,676,273.81	(\$379,785.96)
TRS	\$0.00	\$69,168.24	\$75,713.41	(\$6,545.17)
Equipment Disbursement	\$0.00	\$16,033.22	\$13,922.18	\$2,111.04
VCBF	\$67,201.89	\$486,212.00	\$477,838.00	\$8,374.00
Program Administration	\$6,083.34	\$42,583.30	\$42,583.38	(\$0.08)
Bank Fees	\$1,229.72	\$9,325.78	\$10,150.00	(\$824.22)
Audit Fees	\$0.00	\$24,000.00	\$24,000.00	\$0.00
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$541,793.59	\$3,028,863.71	\$3,413,667.78	(\$384,804.07)
Transfer Connectivity Assessment FY2	\$0.00	\$0.00		
	\$0.00	\$0.00		
Change in Fund Balance	(\$76,768.13)	(\$44,723.48)	(\$409,218.78)	\$439,603.53

Fund Balance as of January 31, 2023

Opening Fund Balance	\$89,261.23
Change in Fund Balance - Current Mon	(\$76,768.13)
Closing Fund Balance	\$12,493.10