

**Vermont Universal Service Fund  
Statement of Fund Performance  
Prepared for Vermont Public Service Department by Solix, Inc.**

	Activity Month Of: Jul-23	Year to date results for FY 7/23 - 6/24	Projected Fiscal YTD	Variance to Budget
<b>Operating Revenues</b>				
Current Assessment (USF)	\$398,773.32	\$398,773.32	\$469,367.00	(\$70,593.68)
E 911	\$410.75	\$410.75		\$410.75
Current Assessment (Prepaid)	\$57,303.16	\$57,303.16		\$57,303.16
Current Assessment (Connectivity USF)	\$0.00	\$0.00		\$0.00
Current Assessment (Connectivity Prepaid)	\$0.00	\$0.00		\$0.00
Performance Assurance	\$45.00	\$45.00		\$45.00
Late Payment Charges	\$0.00	\$0.00		\$0.00
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$0.00
<b>Total Operating Revenue</b>	<b>\$456,532.23</b>	<b>\$456,532.23</b>	<b>\$469,367.00</b>	<b>(\$12,834.77)</b>
<b>Operating Expenses</b>				
LifeLine	\$10,006.24	\$10,006.24	\$10,982.00	(\$975.76)
LifeLine Admin	\$1,255.95	\$1,255.95	\$1,358.00	(\$102.05)
E 911	\$354,261.20	\$354,261.20	\$399,611.08	(\$45,349.88)
TRS	\$41,229.00	\$41,229.00	\$4,369.17	\$36,859.83
Equipment Disbursement	\$3,939.40	\$3,939.40		\$3,939.40
VCBF	\$64,388.23	\$64,388.23	\$76,839.00	(\$12,450.77)
Program Administration	\$6,083.26	\$6,083.26	\$6,083.34	(\$0.08)
Bank Fees	\$1,267.35	\$1,267.35	\$1,450.00	(\$182.65)
Audit Fees	\$0.00	\$0.00		\$0.00
Write Offs	\$0.00	\$0.00		\$0.00
<b>Total Operating Expenses</b>	<b>\$482,430.63</b>	<b>\$482,430.63</b>	<b>\$500,692.59</b>	<b>(\$18,261.96)</b>
Transfer Connectivity Assessment	\$0.00	\$0.00		
	\$0.00	\$0.00		
<b>Change in Fund Balance</b>	<b>(\$25,898.40)</b>	<b>(\$25,898.40)</b>	<b>(\$31,325.59)</b>	<b>\$5,427.19</b>

Fund Balance as of July 31, 2023

Opening Fund Balance	\$110,585.22
Change in Fund Balance - Current Month	(\$25,898.40)
Closing Fund Balance	\$84,686.82