

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

Activity Month Of: Jun-23	Year to date results for FY 7/22 - 6/23	Projected Fiscal YTD	Variance to Budget	
Operating Revenues				
Current Assessment (USF)	\$330,431.44	\$4,224,327.93	\$5,012,970.00	(\$788,642.07)
E 911	\$410.00	\$5,244.50		\$5,244.50
Current Assessment (Prepaid)	\$55,487.93	\$726,772.74		\$726,772.74
Current Assessment (Connectivity USF)	\$0.00	\$0.00		\$0.00
Current Assessment (Connectivity Prepaid)	\$0.00	\$0.00		\$0.00
Performance Assurance	\$0.00	\$172.29		\$172.29
Late Payment Charges	\$0.00	(\$541.45)		(\$541.45)
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$126,038.76
Total Operating Revenue	\$386,329.37	\$4,955,976.01	\$5,012,970.00	\$69,044.77
Operating Expenses				
LifeLine	\$10,072.60	\$126,038.76	\$136,374.00	(\$10,335.24)
LifeLine Admin	\$1,263.45	\$16,318.14	\$19,978.00	(\$3,659.86)
E 911	\$251,291.25	\$3,734,230.12	\$4,587,898.00	(\$853,667.88)
TRS	\$0.00	\$69,168.24	\$129,794.41	(\$60,626.17)
Equipment Disbursement	\$0.00	\$16,033.22	\$27,844.36	(\$11,811.14)
VCBF	\$65,194.55	\$827,945.16	\$812,710.68	\$15,234.48
Program Administration	\$6,083.34	\$73,000.00	\$73,000.50	(\$0.50)
Bank Fees	\$1,280.62	\$15,873.73	\$17,400.00	(\$1,526.27)
Audit Fees	\$0.00	\$24,000.00	\$24,000.00	\$0.00
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$335,185.81	\$4,902,607.37	\$5,828,999.95	(\$926,392.58)
Transfer Connectivity Assessment FY21	\$0.00	\$0.00		
	\$0.00	\$0.00		
Change in Fund Balance	\$51,143.56	\$53,368.64	(\$816,029.95)	\$995,437.35

Fund Balance as of June 30, 2023

Opening Fund Balance	\$59,441.66
Change in Fund Balance - Current Month	\$51,143.56
Closing Fund Balance	\$110,585.22