

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

	Activity Month Of: Nov-24	Year to date results for FY 7/24 - 6/25	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment (USF)	\$328,913.45	\$1,700,688.71	\$2,076,339.53	(\$375,650.82)
E 911	\$349.75	\$1,813.50		\$1,813.50
Current Assessment (Prepaid)	\$53,910.07	\$278,707.07		\$278,707.07
Current Assessment (Connectivity USF)	\$0.00	\$0.00		\$0.00
Current Assessment (Connectivity Prepaid)	\$0.00	\$0.00		\$0.00
Performance Assurance	\$0.00	\$0.00		\$0.00
Late Payment Charges	\$110.52	\$120.34		\$120.34
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$36,780.98
Total Operating Revenue	\$383,283.79	\$1,981,329.62	\$2,076,339.53	(\$58,228.93)
Operating Expenses				
LifeLine	\$7,290.71	\$36,780.98	\$48,305.22	(\$11,524.24)
LifeLine Admin	\$1,333.85	\$7,039.46	\$6,885.76	(\$404,419.10)
E 911	\$346,948.81	\$1,637,522.55	\$2,041,941.65	(\$404,419.10)
TRS	\$0.00	\$0.00	\$24,663.75	(\$24,663.75)
Equipment Disbursement	\$0.00	\$0.00	\$1,719.05	(\$1,719.05)
VCBF	\$67,240.68	\$328,540.59	\$344,143.03	(\$15,602.44)
Program Administration	\$6,265.83	\$31,146.58	\$31,329.15	(\$182.57)
Bank Fees	\$1,554.52	\$7,355.01	\$7,250.00	\$105.01
Audit Fees	\$13,000.00	\$26,650.00	\$28,300.00	(\$1,650.00)
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$443,634.40	\$2,075,035.17	\$2,534,537.61	(\$864,075.24)
Transfer Connectivity Assessment	\$0.00	\$0.00		
	\$0.00	\$0.00		
Change in Fund Balance	(\$60,350.61)	(\$93,705.55)	(\$458,198.08)	\$805,846.31

Fund Balance as of November 30, 2024

Opening Fund Balance	\$75,954.37
Change in Fund Balance - Current Month	(\$60,350.61)
Closing Fund Balance	\$15,603.76