

**Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.**

	Activity Month Of: Oct-23	Year to date results for FY 7/23 - 6/24	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment (USF)	\$393,303.83	\$1,455,027.63	\$1,729,687.00	(\$274,659.37)
E 911	\$388.50	\$1,599.50		\$1,599.50
Current Assessment (Prepaid)	\$57,182.86	\$233,745.29		\$233,745.29
Current Assessment (Connectivity USF)	\$0.00	\$0.00		\$0.00
Current Assessment (Connectivity Prepaid)	\$0.00	\$0.00		\$0.00
Performance Assurance	\$0.00	\$45.00		\$45.00
Late Payment Charges	\$0.00	\$4.66		\$4.66
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$39,545.20
Total Operating Revenue	\$450,875.19	\$1,690,422.08	\$1,729,687.00	\$280.28
Operating Expenses				
Lifeline	\$9,585.00	\$39,545.20	\$43,141.00	(\$3,595.80)
Lifeline Admin	\$1,273.76	\$5,334.03	\$5,634.00	(\$299.97)
E 911	\$392,675.15	\$1,394,757.68	\$1,598,444.32	(\$203,686.64)
TRS	\$0.00	\$41,229.00	\$17,911.17	\$23,317.83
Equipment Disbursement	\$0.00	\$3,939.40	\$1,719.05	\$2,220.35
VCBF	\$64,936.61	\$270,971.10	\$284,799.00	(\$13,827.90)
Program Administration	\$6,083.34	\$24,333.28	\$24,333.36	(\$0.08)
Bank Fees	\$1,296.67	\$5,417.90	\$5,800.00	(\$382.10)
Audit Fees	\$0.00	\$13,650.00	\$13,300.00	\$350.00
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$475,850.53	\$1,799,177.59	\$1,995,081.90	(\$195,904.31)
Transfer Connectivity Assessment	\$0.00	\$0.00		
	\$0.00	\$0.00		
Change in Fund Balance	(\$24,975.34)	(\$108,755.51)	(\$265,394.90)	\$196,184.59

Fund Balance as of October 31, 2023

Opening Fund Balance	\$26,805.05
Change in Fund Balance - Current Month	(\$24,975.34)
Closing Fund Balance	\$1,829.71