

**Vermont Universal Service Fund**  
**Statement of Fund Performance**  
Prepared for Vermont Public Service Department by Solix, Inc.

Activity Month Of: Nov-16	Year to date results for FY 7/16 - 6/17	Projected Fiscal YTD	Variance to Budget
<b>Operating Revenues</b>			
Current Assessment	\$513,556.60	\$2,717,184.02	\$2,511,712.27
Performance Assurance	\$443.00	\$1,575.00	\$1,575.00
E 911	\$2,575.50	\$13,976.75	\$13,976.75
Late Payment Charges	\$801.26	\$3,081.88	\$3,081.88
Interest Income	\$0.00	\$0.00	\$0.00
Other Revenue	\$0.00	\$0.00	\$0.00
<b>Total Operating Revenue</b>	<b>\$517,376.36</b>	<b>\$2,735,817.65</b>	<b>\$2,511,712.27</b>
<b>Operating Expenses</b>			
LifeLine	\$44,788.41	\$229,202.26	\$223,310.28
LifeLine Admin	\$1,661.70	\$16,278.03	\$18,562.80
E 911	\$358,735.83	\$1,793,679.15	\$1,793,679.15
TRS	\$49,822.89	\$98,585.14	\$134,166.85
Equipment Disbursement	\$0.00	\$17,844.39	\$31,250.00
Program Administration	\$5,916.67	\$29,500.01	\$29,500.01
Connectivity Initiative	\$0.00	\$0.00	\$0.00
Bank Fees	\$1,358.55	\$6,848.20	\$7,000.00
Audit Fees	\$19,000.00	\$19,000.00	\$19,000.00
Write Offs	\$0.00	\$0.00	\$0.00
<b>Total Operating Expenses</b>	<b>\$481,284.05</b>	<b>\$2,210,937.18</b>	<b>\$2,256,469.09</b>
FY17 Connectivity Fund Appropriation	\$0.00	\$0.00	
	\$0.00	\$0.00	
<b>Change in Fund Balance</b>	<b>\$36,092.31</b>	<b>\$524,880.47</b>	<b>\$255,243.18</b>

Fund Balance as of November 30, 2016

Opening Fund Balance	\$513,754.85
Change in Fund Balance - Current Month	\$36,092.31
Closing Fund Balance	\$549,847.16