

**Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Public Utility of Vermont by Solix, Inc.**

	Activity Month Of: Aug-15	Year to date results for FY 7/15 - 6/16
Operating Revenues		
Current Assessment	\$495,684.62	\$495,684.62
Performance Assurance	\$1,333.00	\$1,333.00
E 911	\$0.00	\$0.00
Late Payment Charges	\$0.00	\$0.00
Interest Income	\$0.00	\$0.00
Other Revenue	\$0.00	\$0.00
Total Operating Revenue	\$497,017.62	\$497,017.62
Operating Expenses		
Life Line	\$47,778.71	\$47,778.71
Life Line Admin	\$1,752.38	\$1,752.38
High Cost	\$0.00	\$0.00
E 911	\$0.00	\$0.00
TRS	\$0.00	\$0.00
Equipment Disbursement	\$2,843.06	\$2,843.06
Program Administration	\$0.00	\$0.00
Connectivity Initiative	\$270,000.00	\$270,000.00
Bank Fees	\$1,706.17	\$1,706.17
Audit Fees	\$0.00	\$0.00
Write Offs	\$0.00	\$0.00
Total Operating Expenses	\$324,080.32	\$324,080.32
Miscellaneous Income	\$0.00	\$0.00
Miscellaneous Expense	\$0.00	\$0.00
Change in Fund Balance	\$172,937.30	\$172,937.30

Fund Balance as of August 31, 2015

Opening Fund Balance	\$3,067,364.68
Change in Fund Balance - Current Month	\$172,937.30
Closing Fund Balance	\$3,240,301.98

Revised - removed equipment disbursement \$7,772.89 and misc income \$2,989,656.11