

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Public Utility of Vermont by Solix, Inc.

| | Activity Month Of: Jul-15 | Year to date results for FY 7/15 - 6/16 |
|---------------------------------|------------------------------|--|
| Operating Revenues | | |
| Current Assessment | \$0.00 | \$0.00 |
| Performance Assurance | \$0.00 | \$0.00 |
| E 911 | \$0.00 | \$0.00 |
| Late Payment Charges | \$0.00 | \$0.00 |
| Interest Income | \$0.00 | \$0.00 |
| Other Revenue | \$0.00 | \$0.00 |
| Total Operating Revenue | \$0.00 | \$0.00 |
| Operating Expenses | | |
| Life Line | \$0.00 | \$0.00 |
| Life Line Admin | \$0.00 | \$0.00 |
| High Cost | \$0.00 | \$0.00 |
| E 911 | \$0.00 | \$0.00 |
| TRS | \$0.00 | \$0.00 |
| Equipment Disbursement | \$0.00 | \$0.00 |
| Program Administration | \$0.00 | \$0.00 |
| Connectivity Initiative | \$0.00 | \$0.00 |
| Bank Fees | \$0.00 | \$0.00 |
| Audit Fees | \$0.00 | \$0.00 |
| Write Offs | \$0.00 | \$0.00 |
| Total Operating Expenses | \$0.00 | \$0.00 |
| Miscellaneous Income | \$0.00 | \$0.00 |
| Miscellaneous Expense | \$0.00 | \$0.00 |
| Change in Fund Balance | \$0.00 | \$0.00 |

Fund Balance as of July 31, 2015

| | |
|--|----------------|
| Opening Fund Balance | \$3,067,364.68 |
| Change in Fund Balance - Current Month | \$0.00 |
| Closing Fund Balance | \$3,067,364.68 |

Revised - opening fund balance \$3,067,364.68 added.