

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Public Utility of Vermont by Solix, Inc.

Activity Month Of: Apr-16	Year to date results for FY 7/15 - 6/16	Projected Fiscal YTD	Variance to Budget	
Operating Revenues				
Current Assessment	\$608,576.84	\$4,959,682.70	\$5,347,930.00	(\$388,247.30)
Performance Assurance	\$1,062.50	\$8,807.00		\$8,807.00
E 911	\$2,478.25	\$24,278.50		\$24,278.50
Late Payment Charges	\$1,889.35	\$2,676.16		\$2,676.16
Interest Income	\$523.05	\$2,211.96	\$706.00	\$1,505.96
Other Revenue	\$0.00	\$0.00		\$0.00
Total Operating Revenue	\$614,529.99	\$4,997,656.32	\$5,348,636.00	(\$350,979.68)
Operating Expenses				
LifeLine	\$44,321.70	\$417,297.33	\$602,880.00	(\$185,582.67)
LifeLine Admin	\$1,709.69	\$13,891.65	\$38,020.00	(\$24,128.35)
E 911	\$383,735.83	\$3,837,358.30	\$3,837,360.00	(\$1.70)
TRS	\$15,821.47	\$117,712.82	\$197,220.00	(\$79,507.18)
Equipment Disbursement	\$0.00	\$20,690.49	\$62,500.00	(\$41,809.51)
Program Administration	\$5,833.33	\$52,166.64	\$58,333.30	(\$6,166.66)
Connectivity Initiative	\$0.00	\$0.00		\$0.00
Bank Fees	\$1,227.16	\$19,635.96	\$10,000.00	\$9,635.96
Audit Fees	\$0.00	\$17,500.00	\$20,000.00	(\$2,500.00)
Write Offs	\$0.00	\$0.00		\$0.00
Total Operating Expenses	\$452,649.18	\$4,496,253.19	\$4,826,313.30	(\$330,060.11)
FY15 Connectivity Fund Appropriation	\$0.00	\$1,926,699.58		
FY16 Connectivity Fund Appropriation	\$0.00	\$1,140,665.00		
	\$0.00	\$3,067,364.58		
Change in Fund Balance	\$161,880.81	(\$2,565,961.45)	\$522,322.70	(\$20,919.57)

Fund Balance as of April 30, 2016

Opening Fund Balance	\$339,522.42
Change in Fund Balance - Current Month	\$161,880.81
Closing Fund Balance	\$501,403.23