

**Vermont Universal Service Fund  
Statement of Fund Performance  
Prepared for Public Utility of Vermont by Solix, Inc.**

	Activity Month Of: Jan-16	Year to date results for FY 7/15 - 6/16	Projected Fiscal YTD	Variance to Budget
<b>Operating Revenues</b>				
Current Assessment	\$520,800.40	\$3,447,483.12	\$3,208,758.00	\$238,725.12
Performance Assurance	\$802.50	\$7,459.50		\$7,459.50
E 911	\$2,682.25	\$16,204.75		\$16,204.75
Late Payment Charges	\$57.12	\$120.24		\$120.24
Interest Income	\$460.92	\$674.68	\$152.00	\$522.68
Other Revenue	\$0.00	\$0.00		\$0.00
<b>Total Operating Revenue</b>	<b>\$524,803.19</b>	<b>\$3,471,942.29</b>	<b>\$3,208,910.00</b>	<b>\$263,032.29</b>
<b>Operating Expenses</b>				
Life Line	\$46,070.32	\$281,921.82	\$361,728.00	(\$79,806.18)
Life Line Admin	\$1,064.00	\$9,734.58	\$22,812.00	(\$13,077.42)
High Cost	\$0.00	\$0.00		\$0.00
E 911	\$383,735.83	\$2,686,150.81	\$2,302,416.00	\$383,734.81
TRS	\$33,983.37	\$85,308.01	\$118,332.00	(\$33,023.99)
Equipment Disbursement	\$0.00	\$12,917.60	\$37,500.00	(\$24,582.40)
Program Administration	\$5,833.33	\$29,166.65	\$34,999.98	(\$5,833.33)
Connectivity Initiative	\$0.00	\$270,000.00	\$270,000.00	\$0.00
Bank Fees	\$1,187.30	\$8,865.61	\$6,000.00	\$2,865.61
Audit Fees	\$0.00	\$17,500.00	\$20,000.00	(\$2,500.00)
Write Offs	\$0.00	\$0.00		\$0.00
<b>Total Operating Expenses</b>	<b>\$471,874.15</b>	<b>\$3,401,565.08</b>	<b>\$3,173,787.98</b>	<b>\$227,777.10</b>
Miscellaneous Income	\$0.00	\$0.00		
Miscellaneous Expense	\$0.00	\$0.00		
<b>Change in Fund Balance</b>	<b>\$52,929.04</b>	<b>\$70,377.21</b>	<b>\$35,122.02</b>	<b>\$35,255.19</b>

Fund Balance as of January 31, 2016

Opening Fund Balance	\$3,084,812.85
Change in Fund Balance - Current Month	\$52,929.04
Closing Fund Balance	\$3,137,741.89