

**Vermont Universal Service Fund**  
**Statement of Fund Performance**  
Prepared for Vermont Public Service Department by Solix, Inc.

Activity Month Of: Aug-16	Year to date results for FY 7/16 - 6/17	Projected Fiscal YTD	Variance to Budget	
<b>Operating Revenues</b>				
Current Assessment	\$490,676.85	\$1,047,291.08	\$1,001,499.64	\$45,791.44
Performance Assurance	\$0.00	\$539.00		\$539.00
E 911	\$2,890.75	\$5,731.75		\$5,731.75
Late Payment Charges	\$359.07	\$697.04		\$697.04
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$0.00
<b>Total Operating Revenue</b>	<b>\$493,926.67</b>	<b>\$1,054,258.87</b>	<b>\$1,001,499.64</b>	<b>\$52,759.23</b>
<b>Operating Expenses</b>				
LifeLine	\$46,757.73	\$92,914.98	\$90,170.82	\$2,744.16
LifeLine Admin	\$2,457.75	\$9,810.71	\$9,375.45	\$435.26
E 911	\$358,735.83	\$717,471.66	\$717,471.66	\$0.00
TRS	\$0.00	\$0.00	\$82,924.09	(\$82,924.09)
Equipment Disbursement	\$0.00	\$17,844.39	\$12,500.00	\$5,344.39
Program Administration	\$5,916.67	\$11,750.00	\$11,750.00	\$0.00
Connectivity Initiative	\$0.00	\$0.00		\$0.00
Bank Fees	\$1,595.53	\$2,869.69	\$2,800.00	\$69.69
Audit Fees	\$0.00	\$0.00		\$0.00
Write Offs	\$0.00	\$0.00		\$0.00
<b>Total Operating Expenses</b>	<b>\$415,463.51</b>	<b>\$852,661.43</b>	<b>\$926,992.02</b>	<b>(\$74,330.59)</b>
FY17 Connectivity Fund Appropriation	\$0.00	\$0.00		
	\$0.00	\$0.00		
<b>Change in Fund Balance</b>	<b>\$78,463.16</b>	<b>\$201,597.44</b>	<b>\$74,507.62</b>	<b>\$127,089.82</b>

Fund Balance as of August 31, 2016

Opening Fund Balance	\$148,100.97
Change in Fund Balance - Current Month	\$78,463.16
Closing Fund Balance	\$226,564.13