

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

	Activity Month Of: Feb-17	Year to date results for FY 7/16 - 6/17	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment	\$471,502.79	\$4,185,430.03	\$3,961,480.48	\$223,949.55
Performance Assurance	\$184.50	\$2,449.00		\$2,449.00
E 911	\$2,541.50	\$21,791.25		\$21,791.25
Late Payment Charges	\$68.19	\$3,325.09		\$3,325.09
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$0.00
Total Operating Revenue	\$474,296.98	\$4,212,995.37	\$3,961,480.48	\$251,514.89
Operating Expenses				
LifeLine	\$51,731.55	\$367,062.79	\$356,449.74	\$10,613.05
LifeLine Admin	\$1,312.31	\$20,077.17	\$27,750.15	(\$7,672.98)
E 911	\$358,735.83	\$2,869,886.64	\$3,234,886.64	(\$365,000.00)
TRS	\$33,027.08	\$131,612.22	\$185,409.61	(\$53,797.39)
Equipment Disbursement	\$0.00	\$17,844.39	\$50,000.00	(\$32,155.61)
Program Administration	\$11,833.34	\$47,250.02	\$47,250.02	\$0.00
Connectivity Initiative	\$0.00	\$0.00		\$0.00
Bank Fees	\$1,324.07	\$10,563.31	\$11,200.00	(\$636.69)
Audit Fees	\$0.00	\$19,000.00	\$19,000.00	\$0.00
Write Offs	\$0.00	\$0.00		\$0.00
Total Operating Expenses	\$457,964.18	\$3,483,296.54	\$3,931,946.16	(\$448,649.62)
FY17 Connectivity Fund Appropriation	\$0.00	\$460,547.00		
	\$0.00	\$460,547.00		
Change in Fund Balance	\$16,332.80	\$269,151.83	\$29,534.32	\$700,164.51

Fund Balance as of February 28, 2017

Opening Fund Balance	\$277,785.72
Change in Fund Balance - Current Mont	\$16,332.80
Closing Fund Balance	\$294,118.52