

**Vermont Universal Service Fund**  
**Statement of Fund Performance**  
Prepared for Vermont Public Service Department by Solix, Inc.

	Activity Month Of: Jul-16	Year to date results for FY 7/16 - 6/17	Projected Fiscal YTD	Variance to Budget
<b>Operating Revenues</b>				
Current Assessment	\$556,614.23	\$556,614.23	\$503,480.54	\$53,133.69
Performance Assurance	\$539.00	\$539.00		\$539.00
E 911	\$2,841.00	\$2,841.00		\$2,841.00
Late Payment Charges	\$337.97	\$337.97		\$337.97
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$0.00
<b>Total Operating Revenue</b>	<b>\$560,332.20</b>	<b>\$560,332.20</b>	<b>\$503,480.54</b>	<b>\$56,851.66</b>
<b>Operating Expenses</b>				
LifeLine	\$46,157.25	\$46,157.25	\$45,791.00	\$366.25
LifeLine Admin	\$7,352.96	\$7,352.96	\$6,313.00	\$1,039.96
E 911	\$358,735.83	\$358,735.83	\$358,735.83	\$0.00
TRS	\$0.00	\$0.00	\$17,080.92	(\$17,080.92)
Equipment Disbursement	\$17,844.39	\$17,844.39	\$6,250.00	\$11,594.39
Program Administration	\$5,833.33	\$5,833.33	\$5,833.33	\$0.00
Connectivity Initiative	\$0.00	\$0.00		\$0.00
Bank Fees	\$1,274.16	\$1,274.16	\$1,400.00	(\$125.84)
Audit Fees	\$0.00	\$0.00		\$0.00
Write Offs	\$0.00	\$0.00		\$0.00
<b>Total Operating Expenses</b>	<b>\$437,197.92</b>	<b>\$437,197.92</b>	<b>\$441,404.08</b>	<b>(\$4,206.16)</b>
FY17 Connectivity Fund Appropriation	\$0.00	\$0.00		
	\$0.00	\$0.00		
<b>Change in Fund Balance</b>	<b>\$123,134.28</b>	<b>\$123,134.28</b>	<b>\$62,076.46</b>	<b>\$61,057.82</b>

Fund Balance as of July 31, 2016

Opening Fund Balance	\$24,966.69
Change in Fund Balance - Current Month	\$123,134.28
Closing Fund Balance	\$148,100.97