

**Vermont Universal Service Fund**  
**Statement of Fund Performance**  
Prepared for Vermont Public Service Department by Solix, Inc.

	Activity Month Of: Mar-17	Year to date results for FY 7/16 - 6/17	Projected Fiscal YTD	Variance to Budget
<b>Operating Revenues</b>				
Current Assessment	\$556,324.99	\$4,741,755.02	\$4,434,096.09	\$307,658.93
Performance Assurance	\$167.50	\$2,616.50		\$2,616.50
E 911	\$2,509.50	\$24,300.45		\$24,300.45
Late Payment Charges	\$82.85	\$3,407.94		\$3,407.94
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$0.00
<b>Total Operating Revenue</b>	<b>\$559,084.84</b>	<b>\$4,772,079.91</b>	<b>\$4,434,096.09</b>	<b>\$337,983.82</b>
<b>Operating Expenses</b>				
LifeLine	\$34,875.59	\$401,938.38	\$400,829.56	\$1,108.82
LifeLine Admin	\$1,182.41	\$21,259.58	\$30,812.60	(\$9,553.02)
E 911	\$658,735.83	\$3,528,622.47	\$3,633,622.47	(\$105,000.00)
TRS	\$0.00	\$131,612.22	\$202,490.53	(\$70,878.31)
Equipment Disbursement	\$0.00	\$17,844.39	\$56,250.00	(\$38,405.61)
Program Administration	\$5,916.67	\$53,166.69	\$53,166.69	\$0.00
Connectivity Initiative	\$0.00	\$0.00		\$0.00
Bank Fees	\$1,276.19	\$11,839.50	\$12,600.00	(\$760.50)
Audit Fees	\$0.00	\$19,000.00	\$19,000.00	\$0.00
Write Offs	\$0.00	\$0.00		\$0.00
<b>Total Operating Expenses</b>	<b>\$701,986.69</b>	<b>\$4,185,283.23</b>	<b>\$4,408,771.85</b>	<b>(\$223,488.62)</b>
FY17 Connectivity Fund Appropriation	\$0.00	\$460,547.00		
	\$0.00	\$460,547.00		
<b>Change in Fund Balance</b>	<b>(\$142,901.85)</b>	<b>\$126,249.68</b>	<b>\$25,324.24</b>	<b>\$561,472.44</b>

Fund Balance as of March 31, 2017

Opening Fund Balance	\$294,118.52
Change in Fund Balance - Current Month	(\$142,901.85)
Closing Fund Balance	\$151,216.67