

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

	Activity Month Of: Oct-16	Year to date results for FY 7/16 - 6/17	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment	\$641,997.49	\$2,203,627.42	\$2,031,049.30	\$172,578.12
Performance Assurance	\$593.00	\$1,132.00		\$1,132.00
E 911	\$2,816.25	\$11,401.25		\$11,401.25
Late Payment Charges	\$1,992.98	\$2,280.62		\$2,280.62
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$0.00
Total Operating Revenue	\$647,399.72	\$2,218,441.29	\$2,031,049.30	\$187,391.99
Operating Expenses				
LifeLine	\$44,553.57	\$184,413.85	\$178,930.46	\$5,483.39
LifeLine Admin	\$2,418.09	\$14,616.33	\$15,500.35	(\$884.02)
E 911	\$358,735.83	\$1,434,943.32	\$1,434,943.32	\$0.00
TRS	\$0.00	\$48,762.25	\$117,085.93	(\$68,323.68)
Equipment Disbursement	\$0.00	\$17,844.39	\$25,000.00	(\$7,155.61)
Program Administration	\$5,916.67	\$23,583.34	\$23,583.34	\$0.00
Connectivity Initiative	\$0.00	\$0.00		\$0.00
Bank Fees	\$1,315.00	\$5,489.65	\$5,600.00	(\$110.35)
Audit Fees	\$0.00	\$0.00		\$0.00
Write Offs	\$0.00	\$0.00		\$0.00
Total Operating Expenses	\$412,939.16	\$1,729,653.13	\$1,800,643.40	(\$70,990.27)
FY17 Connectivity Fund Appropriation	\$0.00	\$0.00		
	\$0.00	\$0.00		
Change in Fund Balance	\$234,460.56	\$488,788.16	\$230,405.90	\$258,382.26

Fund Balance as of October 31, 2016

Opening Fund Balance	\$279,294.29
Change in Fund Balance - Current Month	\$234,460.56
Closing Fund Balance	\$513,754.85