

**Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Public Utility of Vermont by Solix, Inc.**

	Activity Month Of: Dec-15	Year to date results for FY 7/15 - 6/16	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment	\$483,806.79	\$2,926,682.72	\$2,673,965.00	\$252,717.72
Performance Assurance	\$951.00	\$6,657.00		
E 911	\$2,662.25	\$13,522.50		
Late Payment Charges	\$63.12	\$63.12		
Interest Income	\$213.76	\$213.76	\$54.00	\$159.76
Other Revenue	\$0.00	\$0.00		
Total Operating Revenue	\$487,696.92	\$2,947,139.10	\$2,674,019.00	\$252,877.48
Operating Expenses				
Life Line	\$47,823.47	\$235,851.50	\$301,440.00	(\$65,588.50)
Life Line Admin	\$1,273.00	\$8,670.58	\$19,010.00	(\$10,339.42)
High Cost	\$0.00	\$0.00		\$0.00
E 911	\$767,471.66	\$2,302,414.98	\$1,918,680.00	\$383,734.98
TRS	\$0.00	\$51,324.64	\$98,610.00	(\$47,285.36)
Equipment Disbursement	\$1,711.10	\$12,917.60	\$31,250.00	(\$18,332.40)
Program Administration	\$0.00	\$23,333.32	\$29,166.65	(\$5,833.33)
Connectivity Initiative	\$0.00	\$270,000.00	\$270,000.00	\$0.00
Bank Fees	\$1,188.89	\$7,678.31	\$5,000.00	\$2,678.31
Audit Fees	\$17,500.00	\$17,500.00	\$20,000.00	(\$2,500.00)
Write Offs	\$0.00	\$0.00		\$0.00
Total Operating Expenses	\$836,968.12	\$2,929,690.93	\$2,693,156.65	\$236,534.28
Miscellaneous Income	\$0.00	\$0.00		
Miscellaneous Expense	\$0.00	\$0.00		
Change in Fund Balance	(\$349,271.20)	\$17,448.17	(\$19,137.65)	\$16,343.20

Fund Balance as of December 31, 2015

Opening Fund Balance	\$3,434,084.05
Change in Fund Balance - Current Month	(\$349,271.20)
Closing Fund Balance	\$3,084,812.85